



Sébastien Miroudot OECD Trade and Agriculture

Workshop on PTAs and the WTO: A New Era 4 November 2010

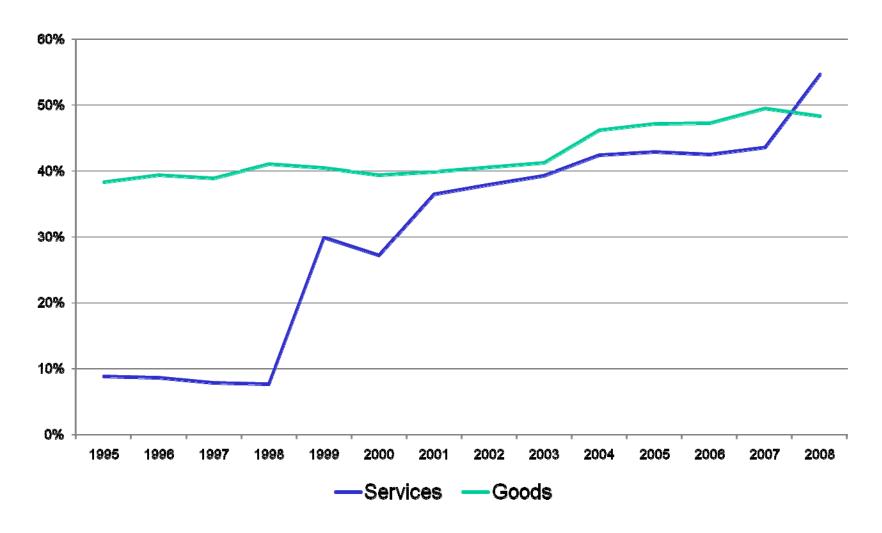
Key questions

- Are PTAs in services really preferential?
- Can PTAs go beyond the lock-in of domestic (autonomous) reforms?
- How can services provisions in PTAs be multilateralised?

Are PTAs in services really preferential?

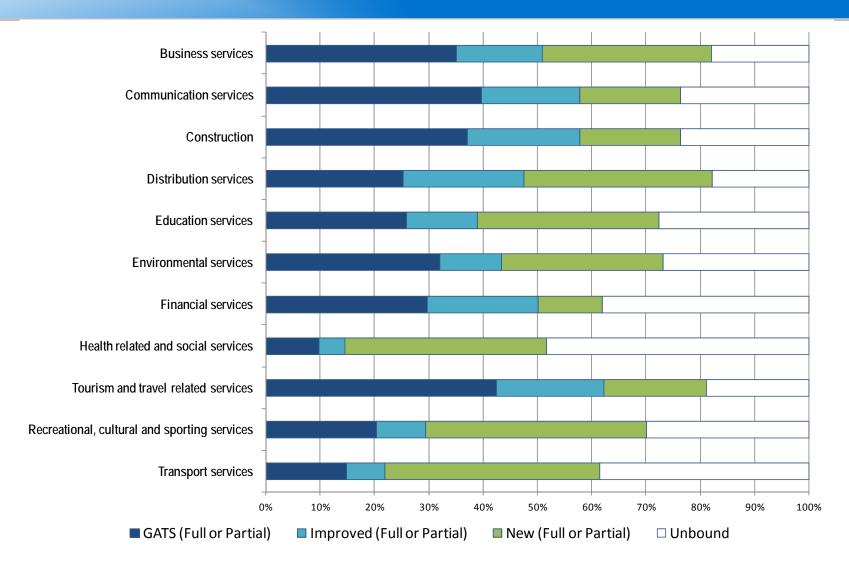
- How much further than the GATS?
- Economic impact?
- Liberal rules of origin
- Difficulty to discriminate among partners

Share of world trade covered by regional trade agreements (1995-2008)



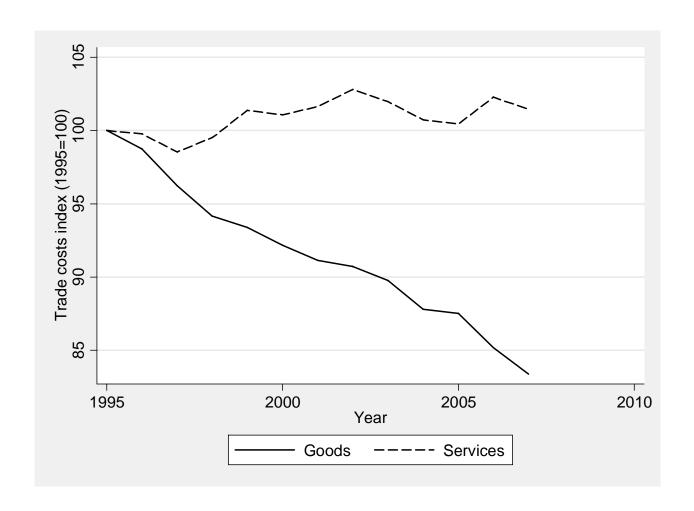
Source: Miroudot, Sauvage and Shepherd (2010)

Market access commitments in OECD PTAs



Source: Miroudot, Sauvage and Sudreau (2010)

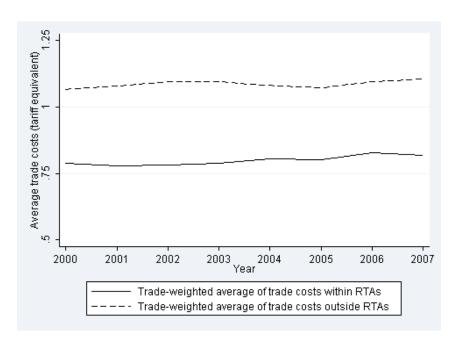
World aggregate trade costs indices, 1995-2007 (1995=100)



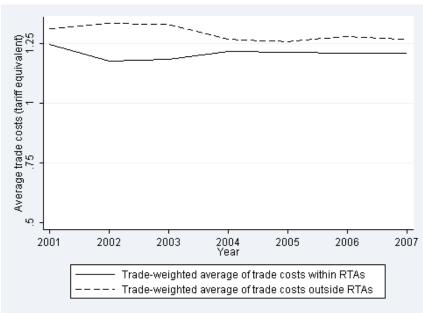
Source: Miroudot, Sauvage and Shepherd (2010)

Trade costs within and outside PTAs

Goods

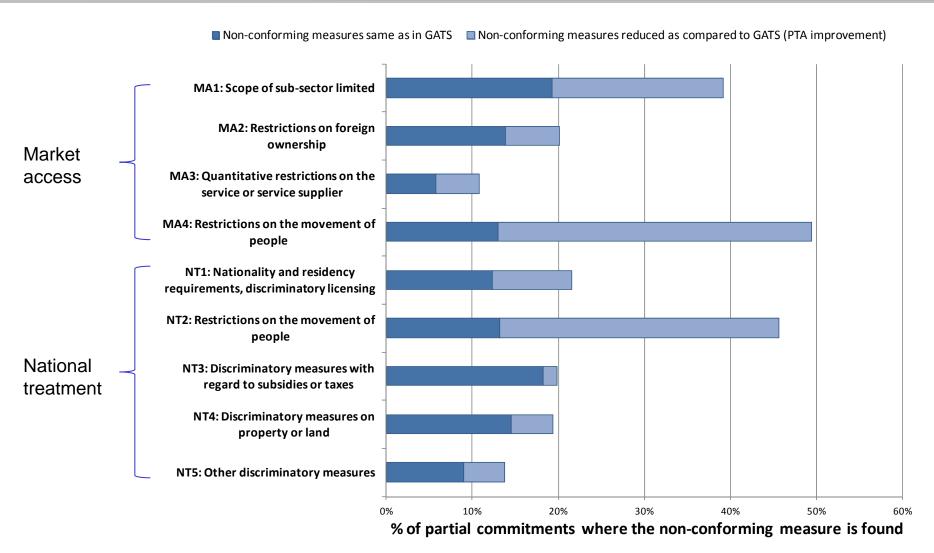


Services



Source: Miroudot, Sauvage and Shepherd (2010)

Decomposition of partial commitments in OECD PTAs



Source: Miroudot, Sauvage and Sudreau (2010)

Can PTAs go beyond the lock-in of domestic (autonomous) reforms?

- Status quo or real liberalisation: the "water" in services commitments
- Rule-making PTAs? Facilitation of regulatory convergence?
- Trade policy vs. domestic reforms

How can services provisions in PTAs be multilateralised?

- Variation in architectures and levels of commitments
- Multilateralisation through MFN commitments?
- Are countries willing to multilateralise?

The "new era of PTAs"

- Services provisions illustrate that PTAs are:
 - Less about preferences
 - More about governance
 - Also motivated by non-economic considerations