# Commerce Today

## Monthly Critical Commodities Bulletin

### Weeks of April 26- May 26, 2015

#### **Contact Details:**

info@moci.gov.lr

or

Visit our website at:

www.moci.gov.lr www.facebook.com /mociliberia

# Consumer Hotlines:

6624

0886-559-224

0886-516-171

0880-649-103

0886-516-006

020-721-5031

020-721 5045

020-721 5023

Next Report
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Data collected by the Price Analysis and Marketing Division

## Ministry of Commerce and Industry

The Commerce Today Monthly Critical Commodities Bulletin is a product of the Ministry of Commerce and Industry developed to inform the public on key commodities inventory and pricing on a monthly basis. The data reported is gathered based on assessment of import documents which include commercial invoice, assessment notice, single administrative document, clean report of findings, and targeted market sample surveys.

The below analyzed prices are contingent on inflation, exchange rate, import duties, shipping costs, insurance, licensing and registration fees and other administrative overheads.

## **Major Commodities Summary**

#### Rice

- Current Warehouse Stock: 83,549.75 MT or 3,341,990 (25 kg bags)
- **Current Monthly Consumption:** 29,168.81MT or 1,166,725.50 (25kg bags)
- Current Annual Consumption: 350,025.72MT or 14,001,028.80(25kg bags)
- Imported Stock Duration: Up to July 29, 2015
- **Retail Price Range: Urban:** \$14.50 \$16.50/25kg, **Rural:** Add average regional transportation cost to retail price (see page 2)
- **Pending Orders (Confirmed):** 11,000 MT or 440,000 (25kg bags) currently unloading
- Pending Orders: 21,321 MT or 852,840 (25kg bags) due April July, 2015
- Domestic Production: TBD by MoA

#### Petroleum

- Current Stock: Gasoline (PMS):14,094.79 MT (4,933,178 gallons);
   Diesel (AGO): 14,086.62 (4,323,671 gallons); Jet A-1: N/A gallons
- Total Stock Duration: Average 38 days
- Current Monthly Consumption: PMS:150,000 gallons/day; AGO: 100,000 gallons/day; Jet A-1: 87,000 gallon/day
- Retail Price Ceiling: AGO: \$3.16; PMS: \$3.21 Jet A-1: US\$3.24
- Pending Orders (Confirmed): AGO: 5,516 MT PMS: N/A MT

#### Cement

- Current Stock: 753,159 (50kg bags)
- **Stock Duration:** Local Manufacturer CEMENCO: average production is 22,250 (50kg bags/day)
- Current Monthly Consumption: varies (seasonal)
- Retail Price Range: Urban: \$8.50 8.75/50kg, Rural: \$9 10 /50kg
- Pending Orders: Nil

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Petroleum Prices	Wholesale / Retail	Gasoline (PMS)	Fuel Oil (AGO)
Data based on monthly petroleum circular based on international Platts	<u> </u>	US\$3.03	US\$2.98
publication, CBL's end-of-period rate (US\$1 to L\$85) and Liberia's markup regime.		US\$3.21/ LD\$270.00	US\$3.16/ LD\$270.00

Rice/25KG/Brand	Whole- sale	Urban Retail	Average Cost of Rural Transportation in USD			
	Price	Price	Central	Eastern	West	South- East
Indian Parboiled	16.00	16.50	1.31	0.79	1.66	3.78
IR64 5% broken;						
<u>Brands:</u> Bella						
Luna, Mario,						
Peacock,						
Lion/Blue, and						
the Pink Bag						
Indian Parboiled	14.00	14.50	1.31	0.79	1.66	3.78
100% broken,						
Brands: Anchor,						
Crown, Finda,						
Liberty, Lady						
Noora						

Eastern: Rural Montserrado, Margibi, Bassa and Rivercess Counties

Western: Bomi, Cape Mount and Gbarpolu Counties

Central: Bong, Nimba and Lofa Counties

South East: Grand Gedeh, River Gee, Maryland, Sinoe and Grand Kru Counties

Other Ess	Other Essential Product		Retail Pricing		
Product			<u>High</u>		
	Refined Vegetable Palm Oil (Olein 5lt)		US24.88		
Wheat Flo	Wheat Flour 50kg		U\$37.32		
Onions	35/50MM	US8.25	US9.00		
(10kg)	60/80MM	US6.47	US7.44		
lodized S	Sachet Water/20 sachets per bag		US2.87		
			LD90		
Engine Oil Virco SAE 50 12X1LT		US17.82	US22.27		
Charcoal (bag)		LD300	LD350.00		

Note: Prices are in USD, unless stated otherwise

### **Local Production - Private Sector Spotlight**

Company:	Obasanjo Farms Liberia Inc		
Product	Eggs		
Unit	55-60gm		
Price	US\$45.00 / Carton		
Summary:	Obasanjo Farms Liberia Inc. is a local MSME business that is involved in the production of local brown eggs and poultry activities. Current production of eggs is nineteen (19) cartons a day.  Other activities are poultry feed and day-old chicks respectively.		
Contact Info.:	Femiajayi2006@yah 0880313173	oo.com	

#### **Transportation Corner**

Broad Street to:		
Destination in L\$	<u>Bus</u>	<u>Taxi</u>
Monrovia City Hall	10	15
12 <sup>th</sup> Street Sinkor	15	20
24 <sup>th</sup> Street, Sinkor	15	25
Airfield Sinkor	20	30
Old Matadi Estate	20	35
New Matadi Estate	20	35
Old Raod, Sinkor	25	40
SKD Boulevard, Congo Town	25	45
ELWA Junction,Paynesville	25	45
Joe Bar, Paynesville	25	55