

LRA/adm/reg.xxxx/08/09/2015

09 September 2015

DRAFT
ADMINISTRATIVE REGULATION TO ADOPT
ECOWAS REGULATION C/REG. 1/09/13 ON
SUPPLEMENTARY PROTECTION MEASURES (SPM)
FOR THE IMPLEMENTATION OF THE ECOWAS COMMON EXTERNAL TARIFF

WHEREAS, the Liberia Revenue Authority is empowered to administer the Revenue Code and the Customs Code of the Republic of Liberia;

WHEREAS, Liberia being a Member of ECOWAS has acceded to the terms and condition of the ECOWAS Common External Tariff (CET);

WHEREAS, in order to operationalize the CET, ECOWAS Council of Ministers has promulgated a regulation on Special Protection Measures (SPM) which establishes import adjustment tax and supplementary protection tax applicable to goods originating from third countries;

NOW THEREFORE, the Liberia Revenue Authority adopts the text of the ECOWAS Regulation C/Reg. 1/09/13 on the Supplementary Protection Measures (SPM) in its entirety on the date the CET comes into force in the Republic of Liberia.

Done this _____ day of _____ A.D. 2015

SIGNED _____
Commissioner General
Liberia Revenue Authority

