THE DRAFT LAW OF UKRAINE

On Amending Article 1 of the Law of Ukraine "On Export Duty Rate for Waste and Scrap of Ferrous Metals"

The Verkhovna Rada of Ukraine hereby decrees to:

1. Set forth Article 1 of the Law of Ukraine "On Export Duty Rate for Waste and Scrap of Ferrous Metals" (Vidomosti Verkhovnoyi Rady of Ukraine, 2003, No.1 as follows:

"Article 1. Approve of the following export duty rates for goods exported outside Ukraine:

| Goods code according to the Ukrainian classification of goods of foreign economic activity (hereinafter – UCG FEA) | Goods description according to UCG FEA | Duty rates, EUR (per 1 t) from January 1, 2006 | Duty rates, EUR (per 1 t) from January 1, 2007 |
|--|---|--|--|
| 7204 | Waste and scrap of ferrous metals, except for alloyed; iron and steel scrap ingots for remelting, except for alloyed | 25 | 18". |

II. The Law shall take legal effect on January 1, 2006.