LAW OF UKRAINE

On introducing amendments to the Law of Ukraine "On Insurance"

The Supreme Rada of Ukraine Resolves:

I. To introduce the following amendments to the Law of Ukraine "On Insurance":

In Article 15:

In paragraph eight:

After the words "the requirements of Article 30 of this Law", put a comma and add the following words: "and with exception of risk insurance agreements related to sea shipping, commercial air travel, and launching of space rockets and space freight traffic activities (including satellites)."

II. End Provisions.

- 1. Five years after the accession of Ukraine to the World Trade Organization, Paragraph eight of Article 15 shall be deleted.
- 2. The authorized body within a period of one year after the publication of this Law, shall draft and approve regulations ensuing from this Law.