LAW OF UKRAINE

On Amendment of the Law of Ukraine "On the Customs Tariff of Ukraine"

The Supreme Rada of Ukraine hereby r e s o l v e s:

To amend the Law of Ukraine "On the Customs Tariff of Ukraine" (Vidomosti Verkhovnoji Rady Ukrayiny, 2001, No. 24, page 125; Ofitsiyniy Visnyk Ukrayiny, 2001, No. 18, page 781; Vidomosti Verkhovnoji Rady Ukrayiny, 2001, No. 45, page 239; 2002, No. 9, page 68, No. 18 – 19, page 133, No. 32, page 233, No. 33, page 237; 2003, No. 7, page 64, No. 8 – 9, page 85, No. 26, page 187, page 188, No. 29, page 235, No. 39, page 335; 2004, No. 2, page 7, No. 5, page 24, No. 26, page 360, No. 29, page 368, No. 33 – 34, page 402, page 408, page 409; 2005, No. 5, page 110, page 123, No. 14, page 242, No. 17, 18 – 19, page 267, No. 21, page 304, No. 40 – 41, No. 43, No. 44 – 45, page 463, No. 46 – 47, page 468; 2006, No. 27, page 233), having restated it as follows:

"LAW OF UKRAINE On the Customs Tariff of Ukraine

The Customs Tariff of Ukraine shall mean a List as is systematized in accordance to the Ukrainian Classification of Goods of Foreign Economic Activity, the List enumerates rates of the import duties that are imposed upon goods which are imported into the customs territory of Ukraine.

The Commodity Nomenclature of the Customs Tariff of Ukraine is the Ukrainian Classification of Goods of Foreign Economic Activity (UCG FEA), which is based on the Harmonized Commodity Description and Coding System.

- Article 1. To approve the Customs Tariff of Ukraine pursuant to the Annex hereto.
- Article 2. The establishment of the new and the change of current import duty rates defined by the Customs Tariff of Ukraine are carried out by the Supreme Rada of Ukraine by adopting the Laws of Ukraine in accordance with the conclusions of the Cabinet of Ministers of Ukraine.

Laws of Ukraine on matters of setting new rates of import duties or changing the existing rates of import duties shall enter into force no earlier than on the date of the beginning of a new budget period.

Article 3. Final Provisions

- 1. This Law shall enter into force as from the 1st of January 2008.
- 2. The Cabinet of Ministers of Ukraine must make a special publication of the text of this Law and the Annex hereto".