

WORLD TRADE ORGANIZATION

RESTRICTED

WT/BOP/R/5

BOP/R/229

29 September 1995

(95-2870)

Committee on Balance-of-Payments Restrictions

NOTE ON THE MEETING HELD ON 25 SEPTEMBER 1995

1. The WTO and GATT 1947 Committees met jointly on 25 September 1995, under the Chairmanship of Mr. P. Witt (Germany), to conduct a consultation with Turkey under the simplified procedures for regular consultations with developing countries and the Understanding on the Balance-of-Payments Provisions of GATT 1994 (WTO/BOP/R/6 and BOF/R/230).
2. Under "Other Business", the following points were raised:
 - (a) Disinvoication of balance-of-payments provisions by Israel
3. The Chairman recalled that at the 1993 consultation with Israel held in June 1994, the Committee had agreed that, "if Israel had eliminated the restrictions maintained for balance-of-payments purposes by 1 September 1995 there would be no need for a further meeting of the Committee in Autumn 1995". In a notification, dated 22 September 1995 (WT/BOP/N/3), Israel had informed the Committee of the conversion of the remaining restrictions into tariffs and tariff quotas no later than 15 December 1995, according to its commitment within the framework of the Agreement on Agriculture. As a result Israel would no longer maintain any import restrictions for balance of payments purposes.
4. The Committee welcomed the disinvoication of the balance-of-payments provisions by Israel as of 15 December 1995.
 - (b) Programme of consultations
5. The following dates were agreed for forthcoming consultations:

Full consultations with Brazil - 5 - 6 October 1995 (WTO/AIR/150 and GATT/AIR/3695);

Full consultation with Sri Lanka - 2 November 1995
6. At the request of the IMF, the full consultation with Nigeria had been postponed from 1 November to the week of 20 November 1995.
7. The Chairman also recalled that full consultation with India and simplified consultation with the Philippines were foreseen on 27 and 28 November 1995.