

SECOND COMMITTEE: ECONOMIC DEVELOPMENT

DRAFT CHARTER

PHILIPPINES: PROPOSED AMENDMENTS

Article 13

- (a) Insert the word "or" between the words "establishment" and "development" in the third line of paragraph 1.
- (b) Delete the words "or reconstruction" appearing in the third and fourth lines of paragraph 1.
- (c) Delete the words "or reconstruction" appearing in the second and third lines of paragraph 2 (a).
- (d) Delete the words "and its stage of economic development or reconstruction" appearing in the seventh and eighth lines of paragraph 2 (c).
- (e) Delete the words "and to the current economic condition of the applicant Member" appearing in the eleventh and twelfth lines of paragraph 4 (b).
- (f) Delete the words "or reconstruction" appearing in the twelfth line of paragraph 4 (c) and insert the word "or" between the words "establishment" and "development" appearing in the eleventh line of paragraph 4 (c).

Mention of reconstruction is proposed to be omitted because it is believed this subject would be more adequately covered by the proposed amendment to Article 14.

Article 14

- (a) Insert the following paragraphs 1 and 2 immediately after the sub-heading of Article 14 - Transitional Measures:

"1. In order to assist in the speedy development of productive facilities in undeveloped or underdeveloped countries, and for the purpose of restoring the economies which were destroyed or disrupted by the war, any Member shall be given general authority to adopt any non-discriminatory measure which would conflict with any provision of Chapter IV for such period as the Organization shall fix in accordance with the procedure outlined in paragraph 2 hereof."

/"2. Such Member

"2. Such Member shall, before the expiration of one year after the entry into force of this Charter, or within one year after its adherence thereto, if adherence was registered after the entry into force of the Charter, file an application with the Organization and state its desire to take advantage of the provisions of the preceding paragraph, the considerations in support of its application, and the period of time it would likely need for the purpose. If the Organization, after an examination of the application and such other pertinent information as it may require, shall determine that the applicant is an underdeveloped and/or a war-devastated country, it shall, within sixty days after the submission of the application or after the submission of the last document required by the Organization, grant the general authority sought, fixing in such authority the period which, in the opinion of the Organization, may be needed by the applicant, taking into account the degree of its underdevelopment and/or devastation."

(b) Re-number the present paragraphs 1, 2 and 3 of Article 14 as paragraphs 3, 4 and 5, respectively.

The purpose of the foregoing proposed amendments is to permit the underdeveloped or devastated countries to have a sufficient transition period within which to attain speedy development or reconstruction of their industries.

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