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DRAFT CHARTER

URUGUAY: REVISION OF PROPOSED AMENDMENT

Chapter IV - Article 17 - paragraph 1

Amend the first six lines to read as follows:

"Each Member may, on its own initiative, or upon the request of the Organization, enter into and carry out ..."

Paragraph 2.

At the end of the first sentence add:

"in the form prescribed in Chapter VIII of this Charter"

and delete the remainder of the Article.

Article 18 - paragraph 1

Detach the last five lines, beginning with the words "existing internal taxes of this kind etc", to form a separate paragraph.

Article 20 - paragraph 2 (c)

Replace the words "agricultural or fisheries product" by the words "agricultural product or product of industrial fisheries". Delete the last two sentences of the last part of this paragraph, from: "Moreover ..." to: "the trade in the product concerned".

Article 21 - paragraph 4 (a)

For "before instituting such restrictions ... consult with" read: "inform".

Delete the last sentence.

Paragraph 4 (b)

For the first paragraph substitute the following:

"Any Member which is applying import restrictions under this Article or substantially intensifying such restrictions, shall inform the Organization within thirty days".

Delete paragraph 4 (c).

Article 22 - paragraph 2

Amend the last lines of the first paragraph to read as follows:

"might be expected to obtain under equality of prices and conditions

/and to

and to this end shall observe the following provisions".

Article 23 - paragraph 1 (a)

Delete the words: "if permitted to".

In paragraph 3, delete sub-paragraphs (a) and (b) and delete the end of sub-paragraph (c) from: "and all actions authorized etc ...".

Add a sub-paragraph 4 (c):

"(c) or answer the purpose of making possible commercial payment by the debtor State in accordance with relevant existing agreements by means of additional imports".