

FIFTH COMMITTEE: INTER-GOVERNMENTAL COMMODITY AGREEMENTS

DRAFT CHARTER

MEXICO: PROPOSED AMENDMENTS

Article 54 (b)

Add the following at the end of the sub-paragraph:

"...and to promote as far as possible the processing of such resources in the countries in which they are produced."

(c) Replace the present text by the following:

"(c) To moderate pronounced fluctuations in the price of a primary commodity with a view to achieving a reasonable degree of stability on a basis of prices fair to consumers and remunerative to producers having regard to the desirability of securing long-term equilibrium between the forces of supply and demand. To this end the Organization shall co-operate with any country producing such resources which may request it to do so, in order to achieve the maximum degree of efficiency in the production of such commodities. In the case of a commodity which is to undergo processing, due regard shall be taken in calculating a price regarded as fair to consumers, to the price of the finished article in whose manufacture the commodity in question is employed."

Article 58

Paragraph 6

Replace the present text by the following:

"The Members undertake not to enter into any new commodity control agreement, unless it has been concluded at a conference called in accordance with Article 56 or on the basis of recommendation made by such a conference, or in accordance with recommendations made by a study group when, in the opinion of the Organization, the recommendations of such study group may be applied without requiring the convening of a conference."

"If, in an exceptional case, there has been unreasonable delay, in the proceedings of the study group or of the commodity conference, Members substantially interested in the production or consumption of,
/or trade in,

or trade in, a particular primary commodity, may proceed by direct negotiations to the conclusion of an agreement, provided that it conforms to the other provisions of this Chapter. The agreement shall in any case be provisional pending the completion of the work of the study group or conference and the approval by the Members concerned of the conclusions reached."
