

FIFTEEN COMMITTEE: INTER-GOVERNMENTAL COMMODITY AGREEMENTS

SUB-COMMITTEE 'A'

NOTES OF THE NINTH MEETING

Held at Havana on Saturday, 20 December 1947 at 2.30 p.m.

Article 65

In order to give effect to the proposal by the delegation of Argentina to amend paragraph 1, the sub-committee agreed that the third paragraph of paragraph 1 should read

"If after review the Organization finds that any such agreement is inconsistent with the provisions of this Chapter, it shall communicate such findings to the Members concerned in order to secure promptly the adjustment of the agreement to bring it into conformity with the provisions of this Chapter."

Consequent on this change the second sentence of paragraph 2 was amended to read

"If, after review, the Organization finds that any such negotiations are inconsistent with the provisions of this Chapter, it shall communicate such finding to the Members concerned in order to secure prompt action with regard to their continued participation in such negotiation."

Article 67

1. In regard to the amendment previously agreed pursuant to the Norwegian proposal it was pointed out that a comparable exemption would be needed in Chapter IV. It was agreed that the matter should be brought to the attention of the Committee dealing with that Chapter.
2. The amendment proposed by the United States was considered and discussion deferred.

Article 56

In line 1 of paragraph 2 it was agreed to substitute the word "itself" for the words "that it is", in order to secure consistency with the new text of Article 55.

/Proposed

Proposed New Article

The Sub-Committee considered the proposal of the delegation of Colombia to insert a new Article after Article 67. This was designed to allow Member countries, whose economies depend essentially on the export of certain primary commodities, to adopt measures to defend the prices of these commodities against the effects of pronounced short-term fluctuations in foreign markets. The CHAIRMAN suggested that delegates might give thought to the question raised by the Colombian delegate of the relation of the short-term fluctuations to the Charter.

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