GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED
LIMITED B
GATT/CP.5/SR.14/Corr.1
18 November 1950
ORIGINAL : ENGLISH

CONTRACTING PARTIES Fifth Session

SUMMARY RECORD OF THE FOURTEENTH MEETING

Corrigendum

Page 8

In line 13 of Mr. Bystricky's remarks delete the words "increased" imports" and insert the following:

"the asserted difficulties of the United States producers.

He quoted the American view contained in an article by Clair

Wilcox in the Charter for World Trade according to which 'the

real danger that faces the United States is not that it will

import too much but that it will import too little. The United

States must permit foreign goods to displace domestic goods in

the United States market and less efficient producers must shift

to other products and other industries.'" No proof....