

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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CONTRACTING PARTIES
Twenty-Fifth Session

SUMMARY RECORD OF THIRD MEETING

Corrigendum

Page 29, second paragraph:

The statement by Mr. Pradhan (India) should read:

Mr. PRADHAN (India) thanked the members of the EFTA for their consistently liberal trade policy, especially in regard to some products of special interest to India. Appropriate and satisfactory solutions had been found during the course of last year for some questions, particularly for the trade in handloom fabrics. Referring to the impact of EFTA on India's trade, he pointed out that special relationship existed between his country and the United Kingdom. When EFTA was originally formed his country, in a constructive and helpful spirit, had agreed to dilution of some of her preferential rights in the British market by releasing the United Kingdom from her contractual obligations. This was done in the hope that if in future any difficulties arose for India's trade, due to the United Kingdom's participation in the EFTA, due and sympathetic consideration would be given by the United Kingdom and her EFTA partners to finding solutions to India's problems. He further pointed out that recently it had been observed that in regard to some products, India's trade had been adversely affected due to the United Kingdom's membership in the EFTA. One or two of these problems were at present being discussed bilaterally with the United Kingdom. He expressed the hope that these discussions would result in satisfactory solutions at an early date.