

# GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

SR.25/5/Corr.1\*  
10 December 1968

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CONTRACTING PARTIES  
Twenty-Fifth Session

## SUMMARY RECORD OF THE FIFTH MEETING

### Corrigendum

Page 63, last paragraph. The last sentence should read:

He referred to the activities and results achieved by other international bodies during the past year in the international monetary field, and particularly the second session of UNCTAD.

Page 65, second complete paragraph. The first sentence should read:

Discussions should centre on the problems of a limited number of products and on particular trade obstacles.

Page 83, the first complete paragraph should be replaced by the following:

Progress in the Agriculture Committee had been slow. It had taken the Committee one year to collect information which in part was already available during the Kennedy Round. If the Argentine delegation had accepted the new approach of examinations on a problem-by-problem basis, that was on the understanding that problems for particular commodities would have to be duly considered at the appropriate time. It was essential that action be initiated as the problems were identified. She made clear that the acceptance of the programme of work of the Agriculture Committee did not imply that Argentina had renounced its rights to demand immediate treatment of the serious problems existing for meat. After three years of exploratory work, studies and negotiations, the Argentine delegation thought that mutually acceptable solutions could be reached in the Kennedy Round but, at the last moment, the necessary political decisions were not taken by some of the participants which yielded to protectionist pressures coming from a sector of their economy. Since then the situation had grown worse. Beef exports from Argentina in 1968 had fallen very considerably. Some problems might be solved through bilateral negotiations, but for others this approach had proved ineffective and insufficient. Appropriate procedures should now be established for dealing with the problem urgently. In this connexion the proposals made by Uruguay and Yugoslavia deserved careful consideration.

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\* English only.