

GENERAL AGREEMENT
ON TARIFFS AND
TRADE

ACCORD GENERAL SUR
LES TARIFS DOUANIERS
ET LE COMMERCE

LIMITED B
GATT/CP/28
25 August, 1949.
ORIGINAL:
ENGLISH

CONTRACTING PARTIES

RELATION OF THE CONTRACTING PARTIES
WITH THE INTERNATIONAL MONETARY FUND

The following letter, dated 19 August, 1949, has been received from the Managing Director of the International Monetary Fund in reply to the Chairman's letter of 21 June, 1949, which was reproduced in document GATT/CP:3/46:

"The Executive Board of the Fund has given consideration to your letter of June 21, 1949, concerning (1) the matter of direct consultation between a contracting party which is not a member of the Fund and the Fund in connection with consultations under provisions of the GATT, and (2) the views of the CONTRACTING PARTIES relating to the coordination of public announcements on consultations between the Fund and the CONTRACTING PARTIES:

I am pleased to advise you that the Fund welcomes your suggestion concerning direct consultations between the Fund and a contracting party which is not a member of the Fund and believes informal and temporary arrangements for such consultations should be developed as soon as possible. The staff of the Fund has been directed to prepare a draft procedure for that purpose which will be forwarded to you as soon as it has been approved by the Executive Directors:

I also wish to advise you that the Executive Board is in agreement with the views of the CONTRACTING PARTIES as set forth in your letter of June 21 concerning the coordination of public announcements relating to consultations between the International Monetary Fund and the CONTRACTING PARTIES:"
