

RESTRICTED
LIMITED B
GATT/CEA/1
8 September 1948
ORIGINAL: ENGLISH

GENERAL AGREEMENT ON TARIFFS AND TRADE

Committee of the Contracting Parties
on Special Exchange Agreements

Membership: Belgium
Burma
Ceylon
France
New Zealand
Pakistan
United Kingdom
United States

Terms of Reference:

To examine the problem of Special Exchange Agreements between the CONTRACTING PARTIES and those contracting parties which are not members of the International Monetary Fund, and, in consultation with the Fund, make recommendations to the CONTRACTING PARTIES with respect to:

- (1) the time within which those contracting parties should become members of the Fund or, failing that, enter into special exchange agreements with the CONTRACTING PARTIES, and
- (2) the terms of a suitable exchange agreement under Article XV, and to circulate draft agreement to the contracting parties one month before the Third Session.