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GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

CWP/14

23 September 1955

Special Distribution

Working Party on Commodity Problems

PROPOSALS ON REDRAFT OF ARTICLE I
BY THE BELGIAN REPRESENTATIVE

1. General Objectives

The general objectives of this Agreement are, by joint action of (No. 1) ... the economies of all the Signatories (Article I:1 in CWP/9).

2. Particular Objectives

In particular, where the conditions under which a primary commodity ... and social hardships, to achieve a reasonable degree of economic stability, on the basis of prices ... of the world as a whole (Article I: 2(a)(1) in CWP/9).

3. Means

In achieving these objectives, due regard will be given namely to the following means;

- (a) prevent where possible the development of (reproduction of L/320, Article I:1(b))
- (b) (reproduction of L/320, Article I:1(c))
- (c) where production of any commodity ... (reproduction of L/320, Article I:1(d))
- (d) to expand consumption ... (reproduction of L/320, Article I:1(e))
- (e) to afford so far ... (reproduction of L/320, Article I:1(f)).

4. Ways

The joint action of the Signatories will materialize by conclusion of intergovernmental arrangements which are consistent with the objectives of paragraphs 1 and 2 above and are concluded under the provisions of the following Articles.