RESTRICTED LIMITED B

GATT/CP.2/44/Add.1 4 October 1948

ORIGINAL: ENGLISH

GENERAL AGREEMENT ON TARIFFS AND TRADE
Contracting Parties
Second Session

Letter from Managing Director of the International Monetary Fund in reply to the Letter from the Chairman of the Contracting Parties.

The following letter has been received in reply to the letter sent by the Chairman of the Contracting Parties on 9 September:

"Sept 28 1948

"I beg to acknowledge receipt of your letter of September 9, 1948, concerning the future cooperation between the International Monetary Fund and the CONTRACTING PARTIES to the General Agreement on Tariffs and Trade in carrying out the provisions of the General Agreement.

"The Fund agrees with you that an elaborate agreement on cooperation is not necessary at this time and that this informal arrangement of an administrative character constitutes a satisfactory basis for consultation and cooperation between the International Monetary Fund and the CONTRACTING PARTIES.

"I take pleasure in agreeing on behalf of the International Monetary Fund to the provisions of your letter of September 9, 1948."