

GENERAL AGREEMENT  
ON TARIFFS AND  
TRADE

ACCORD GENERAL SUR  
LES TARIFS DOUANIERS  
ET LE COMMERCE

RESTRICTED  
LIMITED B

GATT/CP.3/44/Add.1  
21 June 1949

ORIGINAL : ENGLISH

CONTRACTING PARTIES

Third Session

FINAL REPORT OF THE COMMITTEE ON SPECIAL

EXCHANGE AGREEMENTS

As approved by the CONTRACTING PARTIES on June 20, 1949.

Addendum

1. The final report of the Committee on Special Exchange Agreements (GATT/CP.3/44) was approved by the CONTRACTING PARTIES on June 20, 1949 with the addition of the following resolution:

Resolution No.3

THE CONTRACTING PARTIES

RESOLVE that, notwithstanding the provisions of Resolution No.1 adopted by them this day, no contracting party shall be required to enter into a special exchange agreement so long as it uses solely the currency of another contracting party and so long as neither the contracting party in question nor the country whose currency is being used maintains exchange restrictions; provided, however, that any contracting party which defers entering into a special exchange agreement beyond the final date otherwise applicable under the Resolution referred to above shall thereby be deemed to have consented to consult with the CONTRACTING PARTIES at any time on their request on any exchange problem.

2. Corrigenda:

- a) Page 4: delete the word "Draft" in the title of the Resolution.
- b) Page 6: substitute the word "text" for "Draft" in the second line of the title.

- c) Page 6: the third paragraph should read: "WHEREAS by Resolution of June 20 1949....".
- d) Page 8: in Article III, paragraph 1, line 2, substitute "of" for "for", so that the line will read:"... the par value of its currency plus the margin permissible under this...".
- e) Page 11: in Article VII, paragraph 3, lines 6 and 7, delete the words "of the Government" after the word "territories".
- f) Page 11: in Article VII, paragraph 3, line 9, substitute the word "control" for the word "central" so that the line will read "... measures for the purpose of making exchange control regulations of...".
- g) Page 16: in Article XIII, paragraph 3, line 1, substitute the word "Articles" for "Article".
- h) Page 17: in Article XIII, paragraph 5(b), after the word "may", read "initiate".
- i) Page 19: delete the word "draft" in the title of the Resolution.