GENERAL AGREEMENT ON TARIFFS AND TRADE

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CONTRACTING PAITIES
FOURTH SESSION

Items 14 and 15 of the Ajenda.

Statement by Delegation of the United States.

In accordance with the Chairman's sugestion, the United States Delegation has discussed with other delegations various proposals which might be acceptable as modifications of the original United States proposal for the aloption of items 14 and 15 of the alenda. The United States Delegation is now prepared to submit a modified proposal which it believes may provide a basis for agreement among the Contracting Parties. The United States Delegation regrets that due to the press of time it has not been possible to discuss this modified proposal in detail with all of the delegations which expressed an interest in the subject at previous plenary session. Nevertheless, in framing its new proposal, the United States Delegation has sought to take into account all of the views expressed by the various delegations.

The United States Delegation proposes that the Contracting Parties accept the following agenda item in lieu of agenda items 14 and 15, as originally proposed:

"Consideration of Quantitative Restrictions on Imports and Exports"

The United States Delegation also proposes that at the same time the Contracting Parties adopt a text representing their instructions to the working party which would be set up at a later date to deal with the agenda item. The purpose of adopting such instructions at this time would be to clarify the significance of the proposed agenda item. The United States proposes that the following instructions be adopted:

The working party is instructed:

To explore the application of the provisions of the Alreement to

- (a) quantitative import restrictions, and
- (b) quantitative export restrictions

which are being applied for protective promotional, or other commercial purposes; and

To recommend action for the review provided for by Article XII (4) (c) and other action under the Agreement as may be appropriate.