

GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED
LIMITED B

GATT/CP.4/ 20
3 March 1950.
ORIGINAL : ENGLISH

ARRANGEMENTS FOR REPORTING IN ACCORDANCE
WITH ARTICLE XVI.

(Item 13 of the Agenda)

Decision taken at the eleventh meeting of the
Contracting Parties on 2 March, 1950.

WHEREAS the provisions of Article XVI of the General Agreement on Tariffs and Trade provide that if any contracting party grants or maintains any subsidy, including any form of income or price support, which operates directly or indirectly to increase exports of any product from, or to reduce imports of any product into, its territory, it shall notify the CONTRACTING PARTIES in writing of the extent and nature of the subsidization, of the estimated effect of the subsidization on the quantity of the affected product or products imported into or exported from its territory and of the circumstances making the subsidization necessary; and

WHEREAS certain contracting parties are applying subsidization measures as described in Article XVI but have not as yet submitted the notification required under that Article;

the CONTRACTING PARTIES agree that

1. Such notification will be submitted, in accordance with the provisions of Article XVI, to the CONTRACTING PARTIES not later than August 1, 1950; and that any new measure of subsidization or modifications will be similarly notified after that date as soon as possible after they are instituted;

2. The Secretariat shall transmit to each contracting party all notifications received.