

GENERAL AGREEMENT ON  
TARIFFS AND TRADE

RESTRICTED  
LIMITED C  
GATT/CP.4/B/3  
6 March 1950  
ORIGINAL: ENGLISH

CONTRACTING PARTIES  
Fourth Session

WORKING PARTY "B" ON THE RE-VALIDATION OF  
GENEVA AND ANNECY SCHEDULES

Revision of Page 4 of GATT/CP.4/B/2 with amendments proposed by the representatives of the Netherlands and United Kingdom.

ANNEX I

DRAFT

RESOLUTION CONCERNING THE PROLONGATION OF THE ASSURED  
LIFE OF THE SCHEDULES TO THE GENERAL AGREEMENT ON  
TARIFFS AND TRADE

The CONTRACTING PARTIES,

1. CONSIDERING that one of the objectives of the General Agreement on Tariffs and Trade is the conclusion of reciprocal and mutually advantageous arrangements directed to the substantial reduction of tariffs and other barriers to trade and to the elimination of discriminatory treatment in international commerce,

2. Paragraph proposed by the Netherlands:

CONSIDERING that this objective would be furthered by prolonging the assured life of the tariff concessions provided for in the Schedules to the General Agreement, provided that the negotiations in Torquay lead to a readjustment in the present disequilibrium of the tariffs,

Paragraph proposed by the United Kingdom:

CONSIDERING that this objective would be furthered by prolonging the assured life of the total body of tariff concessions resulting from successive negotiations at Geneva, Annecy and Torquay, provided this body of concessions meets with the objective stated above,

3. CONSIDERING that the success of the tariff negotiations to be held at Torquay, commencing on 28 September, 1950, would be promoted by such prolongation, in that the governments participating in those negotiations with a view to acceding to the General Agreement would have the assurance that the concessions provided for in the Schedules, from which they would benefit in exchange for the concessions granted by them, would not be subject to modification for a fixed period, and

4. HAVING ASCERTAINED that the governments which propose to accede to the General Agreement under the Annecy Protocol of Terms of Accession are in agreement with the foregoing statements and with the purpose of this Resolution,

5. HEREBY RECOMMEND that each individual contracting party take all steps necessary to be in a position at the conclusion of the Torquay negotiations to prolong the assured life of the appropriate schedule in force at that time, until 1 January, 1954, or for such other period of assured life as may be given to the concessions resulting from the Torquay negotiations, on the understanding that further substantial reductions of tariffs will result from the Torquay negotiations in a manner that a satisfactory equilibrium in tariffs will be reached;<sup>(1)</sup>

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(1) Proposed by the Netherlands.