

GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED
LIMITED C
GATT/CP.4/B/4
8 March 1950
ORIGINAL: ENGLISH

CONTRACTING PARTIES
Fourth Session

WORKING PARTY "B" ON THE RE-VALIDATION OF
GENEVA AND ANNECY SCHEDULES

First Report of the
Drafting Group

1. The Drafting Group examined the draft Resolution concerning the prolongation of the assured life of the Schedules to the General Agreement on Tariffs and Trade and submits the revised text of that Resolution, which is annexed.
2. It was agreed by the members of the Drafting Group that some explanation should be given to the Contracting Parties on the meaning of the third paragraph of the preamble. It is therefore suggested that the following text should be inserted in the report of the Working Party :

"It is understood that the products described in the Geneva and Annecy Schedules may be subject at Torquay to further negotiations in order to arrive at new or further reductions."

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ANNEX

DRAFT

RESOLUTION CONCERNING THE PROLONGATION OF THE ASSURED
LIFE OF THE SCHEDULES TO THE GENERAL AGREEMENT ON
TARIFFS AND TRADE

The CONTRACTING PARTIES,

CONSIDERING that one of the objectives of the General Agreement on Tariffs and Trade is the conclusion of reciprocal and mutually advantageous arrangements directed to the substantial reduction of tariffs and other barriers to trade and to the elimination of discriminatory treatment in international commerce,

CONSIDERING that Article 17 of the Havana Charter lays down the principles according to which that objective should be attained,

CONSIDERING that this objective would be furthered by prolonging the assured life of the body of tariff concessions resulting from the negotiations at Geneva and Annecy and by supplementing such concessions by additional concessions, to be negotiated at Torquay, on products described in the Schedules to the General Agreement as well as on other products, provided the over-all result of the successive negotiations meets the objective stated in paragraph one above,

CONSIDERING FURTHER that the success of the tariff negotiations to be held at Torquay, commencing on 20 September, 1950, would be promoted by such prolongation, in that the governments participating in those negotiations with a view to acceding to the General Agreement would have the assurance that the concessions provided for in the Schedules, from which they would benefit in exchange for the concessions granted by them, would have the same assured life as those concessions, and,

HAVING ASCERTAINED that the governments which propose to accede to the General Agreement under the Annecy Protocol of Terms of Accession are in agreement with the foregoing statements and with the purpose of this Resolution,

RECOMMEND that the Contracting Parties maintain beyond January 1, 1951 the assured life of the concessions already granted by them in Geneva and Annecy, and

INVITE each contracting party to take the necessary steps to be in a position at the conclusion of the Torquay negotiations to prolong until January 1, 1954 the assured life of those schedules of concessions as they would appear in the light of the Torquay negotiations.

