## GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED LIMITED B

GATT/CP.5/2/Add.1 3 October 1950 ORIGINAL: ENGLISH

CONTRACTING PARTIES Fifth Session

## SCHEDULE XXIV - FINLAND

## Change to ad valorem system

## Addendum

With reference to Item 5 of the Advance Agenda and to document GATT/CP.5/2, the following letter dated 1st October 1950, has been received from the Chairman of the Finnish Delegation:

"With reference to the letter of the Finnish Foreign Minister dated 26th July, which has been distributed to the other contracting parties, (G.TT/CP.5/2), I have the honour to inform you that owing to delay caused by legislative and technical reasons it will not be possible during the Fifth Session of the CONTRACTING PARTIES to submit the proposal regarding the change of the specific rates of duty which are included in the Finnish Schedule no. XXIV of the Annecy Protocol into ad valorem rates.

"When this matter has been settled by the appropriate Finnish authorities and in case decision has been taken towards changing the customs tariff into an ad valerom tariff, the Finnish Government will in due course raise the matter . also in respect of the specific rates included in the Annecy Schedule.

"In view of the above I should be grateful if the paragraph 5 of the provisional agenda for the Fifth Session (GATT/OP.5/1) be deleted.

"I wish, however, to emphasize that the new tariff concessions which the Finnish Reverment may grant in the tariff negotiations at Torquay will be made on the basis of ad valorem tariffs."

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