

CONTRACTING PARTIES
Fifth Session

S U B S I D I E S

NOTIFICATIONS REQUIRED BY ARTICLE XVI
AND BY THE DECISION OF THE CONTRACTING PARTIES OF 2 MARCH 1950

Note by the Executive Secretary

At their last meeting the Contracting Parties decided to place on their agenda a new item "Report on Notifications under Article XVI".

In accordance with the decision taken by the Contracting Parties on 2 March 1950, 14 contracting parties have indicated that they do not grant or maintain subsidies of the type defined in Article XVI of the General Agreement and 11 contracting parties have notified the subsidies of the type defined in Article XVI which they grant or maintain.⁽¹⁾ No statement has been received from 7 contracting parties.

It is suggested that the Contracting Parties:

- a) take note of the notifications received from the 25 contracting parties, and
- b) record that Burma, Chile, Greece, Liberia, Lebanon, Nicaragua and Syria have not submitted notifications in accordance with the provisions of Article XVI and that, in accordance with the decision of 2 March 1950, this absence of notification will be considered as indicating that these countries do not grant or maintain at the present time any subsidy, including any form of income or price support, which operates directly or indirectly to increase exports of any product from, or to reduce imports of any product into, their territories.

The Contracting Parties may also wish to consider whether any useful purpose would be served by issuing the replies received from the various contracting parties in a single document.

(1) See Document GATT/CP.5/26 and Add.1