

# GENERAL AGREEMENT ON TARIFFS AND TRADE

Preferential Arrangements  
Among Developing Countries  
Negotiated in GATT

COMMITTEE OF PARTICIPATING COUNTRIES

Procedures for Review of the Schedules of Concessions

Objectives

1. Having regard to the relevant provisions of the Protocol Relating to Trade Negotiations Among Developing Countries, the participating countries have decided (CPC/63) to carry out a review of the schedules of concessions of participating countries with a view to action aimed at updating and improving the scope and coverage of the concessions on the basis of the considerations and principles embodied in the Preamble to the Protocol.

Coverage

2. Existing concessions will be reviewed and additional concessions exchanged on an item-by-item basis taking into account complementarities in production and trade among the countries concerned as well as their development, financial and trade needs.
3. The review exercise may be extended to include non-tariff measures through general understandings where appropriate or through the negotiation of concessions on specific item or sector related non-tariff measures.

Procedures

4. The secretariat will, upon request, make the necessary arrangements for meetings and documentation requirements.
5. The review exercise will take place in two stages. In the first stage, participating countries will hold informal consultations during which information and clarifications concerning the review exercise will be exchanged. The second stage will involve the circulation of formal requests and subsequent negotiations.
6. The Committee of Participating Countries will supervise the conduct of the work, and periodically review progress made and take up any questions which might arise.
7. The secretariat will provide, upon request, any technical assistance required in relation to the review exercise.