

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

BOP/8
22 May 1962

Limited Distribution

Committee on Balance-of-Payments Restrictions

Original : English

1962 CONSULTATIONS UNDER ARTICLE XVIII:12(b) WITH

PAKISTAN

Supplementary Information

I. The following supplementary information relating to section 7 of the basic document BOP/4/Rev.1 has been supplied by the Government of Pakistan.

Pakistan's ... "reserves touched a record level of Rs.1430 million by the end of March 1961. Thereafter the reserves began to decline under the impact of the liberal import policy pursued by the Government in order to meet shortages of essential consumer goods and to feed industries with raw materials and spares to enable them to work to their optimum capacity. The reserves, therefore, came down to Rs.1051.3 million at the end of November 1961; they showed a slight rise of Rs.81.7 million during December 1961 when they stood at Rs.1133.0 million".

II. In section 1 (Legal and administrative basis of the restrictions) of BOP/4/Rev.1 replace the words "twelve years", appearing on line 5 of the first paragraph by "three years".

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