

GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED

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CONSULTATIONS ON BALANCE-OF-PAYMENTS
IMPORT RESTRICTIONS IN 1967

Note by the Director-General

1. It is suggested that the following contracting parties and countries having acceded provisionally, all of which have previously invoked Article XII or XVIII:B, should consult in 1967 (the date of the last consultation is given in parentheses):

Burma (1963)	* Pakistan (1964)
Chile (1965)	South Africa (1966)
Finland (1966)	* Spain (1966)
Iceland (1966)	Tunisia (1965)
* India (1964)	* Turkey (1965)
Israel (1966)	United Arab Republic (1965)
Indonesia (1963)	Uruguay (1965)
* New Zealand (1966)	Yugoslavia (1965)

It will be noted that four of these countries were included in the programme for consultations in 1966, but two countries were unable to be present for the consultations, and consultations with two others were postponed on the initiative of the secretariat as it appeared that consultation at a later time would be more useful.

2. The foregoing is believed to be the complete list of consultations which should be held in 1967.

3. In anticipation of Council approval, an airgram has already been circulated calling a first meeting of the Committee to be held beginning 18 July to consult with the countries indicated by an asterisk in the list above. One or perhaps two additional meetings will be required later in the year to carry out consultations with the other countries in the list.

4. It is accordingly proposed:

- (a) that provision be made for two or possibly three series of balance-of-payments consultations during 1967, one in July, another in October and, if necessary, a third in December or in January 1968;

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- (b) that, within that framework the secretariat be directed to arrange, in consultation with the International Monetary Fund and the individual countries concerned, a time-table for consultations with the listed countries; and
- (c) that the procedures and arrangements noted in BISD, Seventh Supplement, pages 90-92 and 95-98, in so far as appropriate, be followed in the 1967 consultations.