

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

COM.TEX/SB/59
18 March 1975

Special Distribution

Textiles Surveillance Body

Original: English

ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Article 4 Notifications

Agreement between Austria and the Republic of Korea

The Textiles Surveillance Body (TSB) has received from the Government of AUSTRIA a notification of an agreement between Austria and the Republic of Korea concerning trade in textiles. This agreement has been notified by Austria under Article 4, paragraph 4, of the Arrangement.

The TSB, pursuant to its procedure regarding bilateral agreements notified under Article 4¹ has examined the relevant documentation. The TSB is circulating the text of this agreement to participating countries in the Arrangement for their information.

¹See COM.TEX/SB/35, Annex B.

Note No. 1

4 November 1974

Sir,

I have the honour to refer to the ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES (hereinafter referred to as the ARRANGEMENT) done in Geneva on 20 December 1973.

I also refer to the negotiations which took place in Vienna on 16 May 1974 and 14 October 1974, respectively, between representatives of Austria and of the Republic of Korea. As a result of these negotiations the following agreement concerning imports of cotton textiles from the Republic of Korea into Austria has been reached under Article 4 of the ARRANGEMENT.

1. Restraint levels in metric tons and United States dollars, respectively, for twelve-month period beginning:

<u>Category</u>	<u>1 Jan.1974</u>	<u>1 Jan.1975</u>	<u>1 Jan.1976</u>	<u>1 Jan.1977</u>
		(tons)		
Cotton textiles as indicated in BTN Chapters ex 55, ex 60	98	104	110	117
		of which not more than		
Knitted goods BTN Nos. ex 60.01-ex 60.06	49	52	55	58
		of which not more than		
Socks and stockings BTN No. 60.03D	25	26	28	29
		(dollars)		
Cotton textiles as indicated in BTN Chapters ex 61, ex 62	80,000	85,000	90,000	96,000
		of which not more than		
Undergarments BTN No. 61.03C	25,000	26,000	28,000	30,000

2. In the case of shortfalls the restraint levels for any category may be exceeded by a carryover of not more than 10 per cent, and by a carry forward of not more than 5 per cent. The carry over shall not exceed the amount of shortfall in the specific category.

3. Upon presentation of export recommendations issued by the Korean authorities on the basis of irrevocable letters of credit for the direct and/or indirect exports to Austria of cotton textiles of Korean origin, the competent Austrian authority will license the corresponding imports within a period of three weeks. Import licences issued by the Austrian authority during the period beginning 1 January 1974 to 4 November 1974 shall be deducted from the levels agreed upon for the twelve-month period beginning 1 January 1974.

4. An undue concentration of imports of cotton textiles from the Republic of Korea into Austria as regards a special article and/or time shall be avoided. Accordingly, the Government of the Republic of Korea will use its influence to achieve this aim.

5. Consultations regarding the conduct of exports of cotton textiles from the Republic of Korea to Austria will be held if so desired by either party.

6. Austria agrees to hold consultations with a view to changing the quotas expressed in terms of value to quantities at a date convenient to either party.

I should be grateful if you would kindly confirm that this letter sets out correctly the understanding reached between the representatives of the two countries.

Accept, Sir, the assurances of my highest consideration.

Rudolf Willenpart m.p.
Director

H.E. Mr. Pyo-Wook Han
Ambassador of the Republic of Korea,
Vienna.

Note No. 2

4 November 1974

Sir,

I have the honour to acknowledge the receipt of your Note No. 74.421-I/4/74 dated 4 November 1974, concerning imports of cotton textiles from the Republic of Korea into Austria under Article 4 of the ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES.

I have the honour to inform you that the foregoing understandings set forth in your note are acceptable to the Government of the Republic of Korea and to confirm that your note and this reply constitute an agreement between our two countries.

Accept, Sir, the assurances of my highest consideration.

Pyo-Wood Han
Ambassador

Dr. Rudolf Willenpart
Director,
Federal Ministry for Trade, Commerce and Industry,
Vienna.