

# GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

COM.TEX/SB/121  
8 October 1975

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Textiles Surveillance Body

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## ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

### Article 4 Notifications

The Textiles Surveillance Body (TSB) has received from Austria a notification of an agreement between Austria and the Republic of Korea concerning trade in textiles. This agreement has been notified by Austria under Article 4 of the Arrangement.

The TSB, pursuant to its procedure regarding bilateral agreements notified under Article 4<sup>1</sup>, has examined the relevant documentation. The TSB is circulating the text of this agreement to participating countries in the Arrangement for their information.

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<sup>1</sup>See COM.TEX/SB/35, Annex B.

Letter No. 1

Vienna, 8 August 1975

Sir,

I have the honour to refer to the Agreement under Article 4 of the Arrangement Regarding International Trade in Textiles between Austria and the Republic of Korea on trade in woven shirts of discontinuous synthetic fibres, BTN No. ex 61.03, effected by exchange of notes on 30 July 1974.

As a result of negotiations which took place between representatives of Austria and the Republic of Korea on 10 and 11 July 1975 in Vienna the following understanding concerning the extension of the aforesaid Agreement has been reached:

- (1) Direct and/or indirect exports of woven shirts of discontinuous synthetic fibres during the twelve-month period from 1 August 1975 to 31 July 1976 will be limited to 850,000 pieces.
- (2) For purposes of this Agreement the expression "woven shirts of discontinuous synthetic fibres" includes shirts in which such fibres represent 50 per cent or more by weight of the product.
- (3) Upon presentation of export recommendations issued by the Korean authorities on the basis of irrevocable letters of credit for the direct and/or indirect exports to Austria of woven shirts of discontinuous synthetic fibres of Korean origin, the competent Austrian authority will licence the corresponding imports within a period of three weeks.
- (4) Austria and the Republic of Korea shall have full regard to the provisions relating to carryover and carry forward as set down in paragraph 5 of Annex B of the Arrangement Regarding International Trade in Textiles.
- (5) Austria will, so far as possible, inform the Republic of Korea when imports into Austria of the products that have been debited to the agreed limit are subsequently re-exported from Austria. The Republic of Korea may then credit the quantities involved to the limit set down in paragraph 1 above.
- (6) Consultations regarding the conduct of exports of the aforementioned shirts from the Republic of Korea to Austria will be held if so desired by either party.

H.E.

Dr. Pyo-Wook Han

Ambassador of the Republic of Korea

Vienna

I should be grateful if you would kindly confirm that this letter sets out correctly the understanding reached between the representatives of the two countries.

Accept, Sir, the assurances of my highest consideration.

Dr. Josef Meisl  
Director General

Letter No. 2

8 August 1975

Sir,

I have the honour to acknowledge the receipt of your note No. 70.343-II/7/75 dated 8 August 1975, pursuant to the negotiations held on 10 and 11 July 1975, concerning exports of woven shirts of discontinuous synthetic fibres from the Republic of Korea to Austria.

I have the honour to confirm that the foregoing note sets out correctly the understanding reached between the representatives of the two countries.

Accept, Sir, the assurances of my highest consideration.

Pyo-Wook Han  
Ambassador

Dr. Josef Meisl  
Director General  
Federal Ministry for Trade,  
Commerce and Industry  
Vienna

ANNEX

Summary Record

Attention was drawn by the Austrian delegation to the necessity of making an allowance for small orders within the agreed export restraint level for woven shirts of discontinuous synthetic fibres.

For Austria:

Dr. Josef Meisl  
Director General  
Vienna, 8 August 1975

For the Republic of Korea:

Dr. Pyo-Wook Han  
Ambassador  
Vienna, 8 August 1975.