# GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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Textiles Surveillance Body

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## ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

#### Article 3 Notifications

### Agreement between Australia and Korea

The Textiles Surveillance Body has received from the Government of AUSTRALIA a notification of an agreement between Australia and Korea concerning trade in certain textile items. This agreement has been notified by Australia under Article 3, paragraph 4, of the Arrangement.

The TSB has examined the relevant documentation, and has found that this agreement is in conformity with the provisions of the Article under which it is notified, as well as with the other provisions of the Arrangement.

The TSB is circulating this notification to participating countries in the Arrangement for their information.

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#### MEMORANDUM OF UNDERSTANDING

1. This Memorandum of Understanding sets out the arrangements that have been made between the Government of the Republic of Korea and the Government of Australia regarding the limits that the Government of the Republic of Korea will apply to exports of certain garments from the Republic of Korea for importation into Australia.

2. In making these arrangements, both Governments have had regard to the provisions of the Arrangement Regarding International Trade in Textiles.

3. The restraint arrangements apply to the Ropublic of Korea's exports to Australia of woven blouses and shirts for women, girls and infants (Ex Australian Tariff Items 61.02.4 and 61.04.3) during the period 1 July 1975-30 June 1976. The Government of the Republic of Korea will limit exports of these items to Australia to the level of 300,000 pieces in that period.

4. The Government of Australia may refuse to admit imports from the Republic of Korea of the goods described in paragraph 3 above unless such imports are covered by an export visa issued by the Government of the Republic of Korea to the effect that the consignments concerned have been debited to the limits set out in paragraph 3 above.

5. The Government of the Republic of Korea will provide the Government of Australia with monthly statistics of exports of the goods described in paragraph 3 above that have been licensed for export to Australia and debited to the limits set out in that paragraph.

6. The Government of the Republic of Korea will provide the Government of Australia with monthly statistics relating to the quantities of woven coats, subdivided into three categories namely ski jackets/parkas, rain coats and other coats shipped to Australia and any export licences issued for later shipment to Australia during the period 1 July 1975 to 30 June 1976.

7. The Government of Australia will provide the Government of the Republic of Korea with monthly statistics of total imports, and imports from the Republic of Korea and from other significant suppliers, of each of the goods described in paragraphs 3 and 6 above.

8. The Government of the Republic of Korea and the Government of Australia will consult together, at the request of either on any matter arising from the implementation of these arrangements, and either Government may, at any time, propose revisions to their terms. In particular in relation to the goods described in paragraph 6 above, the Republic of Korea shall if requested consult with the Government of Australia with a view to reaching an arrangement on restraint for the goods concerned.

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9. If the Government of Australia in the light of its desire to ensure the orderly and equitable development of trade with Australia in textiles, considers that, as a result of the application of the arrangements, there is undue concentration of exports, or the possibility thereof, of the goods described in paragraph 3 above, the Government of Australia may request the Government of the Republic of Korea to consult with a view to remedial action such as a reasonable modification of these arrangements.

10. If the Government of the Republic of Korea considers that, as a result of the implementation of these arrangements, the Republic of Korea is being placed in an inequitable position vis-à-vis any third country, the Government of the Republic of Korea may request the Government of Australia to consult with a view to appropriate remedial action.

11. Arrangements will be entered into which are acceptable to both parties to this Memorandum of Understanding which will identify by means of export visas or similar documentation goods which are exported from Korea to Australia in accordance with the terms of this Memorandum of Understanding.

12. Dated this third day of July, one thousand nine hundred and seventy-five.

(signed)

(signed)

For the Government of the Republic of Korea For the Government of Australia