GENERAL AGREEMENT ON. TARIFFS AND TRADE

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Textiles Surveillance Body

ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification under Article 4

Agreement between Norway and the Republic of Korea

The Textiles Surveillance Body has received a notification from Norway of an agreement concluded with the Republic of Korea for a two-year period ending 31 December 1978.

The TSB has examined the agreement in accordance with its procedures regarding Article 4 agreements2/, and is circulating the text of the agreement to participating countries for their information.

 $\frac{1}{For}$ details of previous agreements see COM.TEX/SE/132 and 194. $\frac{2}{See}$ COM.TEX/SB/35, Annex B.

MEMORANDUM OF UNDERSTANDING

In connexion with the Arrangement agreed upon between the Kingdom of Norway and the Republic of Korea in 1968, the annual consultations under the Agreement for fixing the quotas for 1977 and 1978 and extending liberalization of trade between the two countries took place in Oslo on 8 and 9 December 1977, between the Norwegian and Korean delegations.

The two delegations have agreed on the following quotas:

		<u>1977</u>	tons	<u>1978</u>
(1)	Fabrics	448		502
(2)	BTN 6202 - Bed linen, table linen, toilet linen and kitchen linen, curtains and other furnishing articles	20.5		21.7
(3)	Other textile articles and garments	71		75
	(per item limitation)	12		13

The two delegations had a full discussion of the problem of converting the quotas for textile and garment products from value into quantity and agreed on quantitative quotas.

Both parties agreed that the present negotiations were held with due regard to the requirements of the Arrangement Regarding International Trade in Textiles.

It is the understanding that the Norwegian authorities will issue import licences automatically on the basis of Korean export recommendations stating that the consignments in question have been debited to the agreed limits.

In the event that the Korean authorities do not fully utilize their export quotas, the Norwegian authorities will accept a carry-over and/or carry forward together not exceeding 30 per cent of the annual amounts of which carry forward shall not represent more than 10 per cent.

The list of products subject to quantitative restrictions and automatic licensing is attached to this Memorandum of Understanding as Annex A and B.

Kjell Rasmussen Deputy Director Ministry of Foreign Affairs The Kingdom of Norway Suk Jae Kang Director General Bureau of International Commerce Ministry of Foreign Affairs The Republic of Korea

Oslo, 9 December 1977

ANNEX A

BIN No.	Description of goods
ex 5104	Fabrics of man-made fibres, except cord fabrics
ex 5509	Woven fabrics of cotton except cord fabrics; gauze for dressings, with not more than 32 warp and weft threads per square cm; unbleached fabric weighing 720 grs. or more per square meter
ex 5607	Woven fabrics of man-made fibres (discontinuous or waste)
ex 6003	Stockings, under stockings and socks, knitted or crocheted, other material than containing pure silk
ex 600 4	Under garments, knitted or crocheted, other material than containing pure silk
ex 6005	Outer garments and other articles, knitted or crocheted, other material than containing pure silk
ex 6101	Men's and boys' outer garments, except divers suits
ex 6102	Women's, girls' and infants' outer garments
ex 6103	Men's and boys' under garments
ex 6202	Bed linen, table linen, toilet linen and kitchen linen; curtains and other furnishing articles

ANNEX B

Products Subject to Automatic Licensing

BIN No.	Description of goods
5805	Narrow woven fabrics
6104	Women's, girls' and infants' under garments
6109	Corsets, corset-belts, suspender-belts, brassières, braces, suspenders, garters and the like
5311	Woven fabrics of wool and mixture fabrics containing man- made fibres