

GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED

COM.TEX/SB/341

11 July 1978

Special Distribution

Textiles Surveillance Body

Original: English

ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification under Article 4:4

Amendment to the Bilateral Agreement between
the United States and Korea

The Textiles Surveillance Body has received from the United States a notification of an amendment to the new cotton, wool and man-made fibre agreement^{1/} concluded between the United States and Korea under Article 4 of the Arrangement.

The TSB, pursuant to its procedures regarding bilateral agreements notified under Article 4^{2/}, has examined the relevant documentation and is circulating the text of the notification to participating countries for their information.

^{1/} For original agreement see COM.TEX/SB/329

^{2/} See COM.TEX/SB/35, Annex B.

UNITED STATES AND KOREA
AMEND TEXTILE AGREEMENT

The United States and Korea exchanged notes May 23, 1978 and May 26, 1978 respectively, to amend the existing bilateral textile agreement. The texts of the notes follow:

UNITED STATES NOTE

May 23, 1978

His Excellency
Yong Shik Kim
Ambassador of Korea

Excellency:

I have the honor to refer to the Agreement of December 23, 1977, as amended, regarding trade in cotton, wool and man-made fiber textiles and textile products between the Republic of Korea and the United States of America (the Agreement) and to consultations between representatives of the Government of the Republic of Korea and the Government of the United States of America in Seoul on February 16-18, 1978, and in Washington on March 17, 1978, held in accordance with paragraph 18 of the Agreement, concerning appropriate limits for Category 440.

On the basis of these consultations I have the honor to propose, on behalf of the Government of the United States of America, that the Agreement be amended as follows:

1. Paragraph 8 of the Agreement is amended to read as follows:

"8. During any Agreement Year, and within the Aggregate and applicable Group Limits for such Agreement Year, as they may be adjusted pursuant to paragraphs 7 and 9, any Specific Limit or Sub-Limit set out in Annex B, or pursuant to an amendment to Annex B, or as a result of the consultation procedures in subparagraph 6(b) may be exceeded by not more than:

10 percent if included within Group I,
7 percent if included within Group II,
5 percent if included within Group III,

provided however, that the Specific Limits and Sub-Limits for Categories 319, 633/634/635, 638/639, 640 (dress shirts), 640 (other shirts), 641, 643, 645/646, and 647 may not be exceeded by more than 6 percent. Adjustments made pursuant to this paragraph are in addition to those pursuant to paragraph 9."

2. Annex B is amended by deleting the phrase "(Subject to consultation--)" opposite Category 440 and inserting in its place the following Specific Limits for the Agreement Years specified:

1st Year	2nd Year	3rd Year	4th Year
"199,999	201,999	204,019	206,059
5th Year			
208,120"			

If the foregoing conforms with the understanding of the Government of the Republic of Korea, this note and Your Excellency's note of confirmation on behalf of the Government of the Republic of Korea shall constitute an amendment to the Agreement.

For the Secretary of State:

/S/ William Barraclough

KOREAN NOTE

May 26, 1978

His Excellency
Cyrus R. Vance
Secretary of State
Department of State
Washington, D.C.

Excellency:

I have the honor to acknowledge the receipt of Your Excellency's note of May 23, 1978, concerning the export of cotton, wool and man-made fiber textiles and textile products from the Republic of Korea to the United States of America.

I have further the honor to inform Your Excellency that the proposals set forth in Your Excellency's note are acceptable to the Government of the Republic of Korea and to confirm on behalf of the Korean Government that Your Excellency's note and this note in reply thereto shall constitute an amendment correcting the Agreement.

Accept, Excellency, the renewed assurances of my highest consideration.

/S/ Yong Shik Kim
Ambassador