GENERAL AGREEMENT ON TARIFFS AND TRADE

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Textiles Surveillance Body

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ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification under Article 4:4

Amendment to the Bilateral Agreement between Austria and Korea

The Textiles Surveillance Body has received from the Government of Austria a notification of an amendment extending the existing bilateral agreement between Austria and Koreal for a further twelve-month period ending 31 July 1979.

The TSB, pursuant to its procedures regarding bilateral agreements notified under Article 424 has examined the relevant documentation and is circulating the text of the notification to participating countries for their information.

For original agreement and amendments, see documents COM.TEX/SB/32, 121 and 272/Rev.1.

See COM.TEX/SB/35, Annex B.

 $[\]frac{3}{4}$ for observations of the TSB, see COM.TEX/SB/364, paragraph 6.

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Federal Ministry for Trade, Commerce and Industry

Vienna, 1978

Excellency,

I have the honour to refer to the agreement under Article 4 of the Arrangement Regarding International Trade in Textiles (hereinafter referred to as the "Arrangement") between Austria and the Republic of Korea on trade in woven shirts of discontinuous synthetic fibres, BTN No. ex 61.03, effected by exchange of notes of 28 June 1977.

I further wish to refer to the negotiations which took place between representatives of Austria and of the Republic of Korea on 11 and 12 May 1978 in Vienna. As a result of these negotiations, the following understanding concerning the extension of the aforementioned agreement has been reached under Article 4 of the Arrangement as extended by the Protocol done at Geneva on 14 December 1977:

- 1. Direct and/or indirect exports of woven shirts of discontinuous synthetic fibres during the twelve-month period from 1 August 1978 to 31 July 1979 will be limited to 951,360 pieces.
- 2. For purposes of this agreement, the expression "woven shirts of discontinuous synthetic fibres" includes shirts in which such fibres represent 50 or more per cent by weight of the product.
- 3. Upon presentation of export recommendations issued by the Korean authorities within the amount set forth in paragraph 1 above for direct and/or indirect exports of woven shirts of discontinuous synthetic fibres from the Republic of Korea to Austria and endorsed to the effect that the consignments concerned have been debited to the agreed export limit, the competent Austrian authority will license the corresponding imports within a period of three weeks.
- 4. Austria and the Republic of Korea shall have full regard to the provisions relating to carry-over and carry-forward as set down in paragraph 5 of Annex B of the Arrangement.
- H.E. Mr. Young Choo Kim, Ambassador of the Republic of Korea, Vienna.

- 5. Austria will, so far as possible, inform the Republic of Korea when imports into Austria of the products that have been debited to the agreed export limit are subsequently re-exported from Austria. The Republic of Korea may then credit the quantities involved to the export limit set down in paragraph 1 above.
- 6. The Republic of Korea will provide Austria with information in respect of exports of woven shirts of discontinuous synthetic fibres to Austria, showing the numbers and dates of export recommendations issued and the quantities covered by these export recommendations on a monthly basis.
- 7. Austria will provide the Republic of Korea with information concerning import licences issued within the agreed export limit upon presentation of export recommendations, as indicated in paragraph 3 above, on a monthly and cumulative basis.
- 8. Consultations regarding the conduct of exports of shirts of discontinuous synthetic fibres from the Republic of Korea to Austria will be held if so desired by either party.

I should be grateful if you would kindly confirm that this letter sets out correctly the understanding reached between the representatives of our two countries.

Accept, Excellency, the assurances of my highest consideration.

Embassy of the Republic of Korea Vienna

30 June 1978

Sir,

I have the honour to acknowledge the receipt of your letter No. 27.638/15-II dated 17 May 1978, concerning the result of negotiations for an extension of the agreement between the Republic of Korea and Austria on trade in woven shirts of discontinuous synthetic fibres to be held in Vienna on 11 and 12 May 1978.

I have further the honour to confirm that the contents of your letter referred to above correctly set out the understanding reached between the representatives of our two countries in the said negotiations.

Accept, Sir, the assurances of my highest consideration.

(signed) Young Choo Kim Ambassador

MinRat
Dr. Rudolf Willenpart,
Federal Ministry of Trade,
Commerce and Industry,
Vienna