

# GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

COM.TEX/SB/363

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Textiles Surveillance Body

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## ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

### Notification under Article 3

#### Extension of a Bilateral Agreement Between Austria and Korea

The Textiles Surveillance Body has received from Austria a notification concerning the extension of the bilateral agreement concluded under Article 3 of the Arrangement with Korea<sup>1</sup>, for the period 1 August 1978 to 31 July 1979.

The TSB has examined the relevant documentation and has found that the extension of the existing agreement is in conformity with the provisions of the Article under which it is notified, as well as with the other provisions of the Arrangement. The TSB is circulating this notification to participating countries for their information.<sup>2</sup>

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<sup>1</sup>For details of the agreement and previous extension see documents COM.TEX/SB/192 and 271.

<sup>2</sup>For observations of the TSB see COM.TEX/SB/364, paragraph 6.

Vienna, 1978

Excellency,

I have the honour to refer to the agreement under Article 3 of the ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES (hereinafter referred to as the ARRANGEMENT) between Austria and the Republic of Korea on trade in socks of synthetic fibres, BTN No. ex 60.03 A, effected by exchange of notes of 28 June 1977.

I further wish to refer to the negotiations which took place between representatives of Austria and of the Republic of Korea on 11 and 12 May 1978 in Vienna. As a result of these negotiations the following understanding concerning the extension of the aforementioned agreement has been reached under Article 3 of the ARRANGEMENT as extended by the PROTOCOL done at Geneva on 14 December 1977:

1. Direct and/or indirect exports of socks of synthetic fibres from the Republic of Korea to Austria will be limited to a quantity of 5,376,602 pairs during the period 1 August 1978 to 31 July 1979.
2. For the purposes of this agreement the expression "socks of synthetic fibres" includes socks in which such fibres represent 50 or more per cent by weight of the product.
3. Upon presentation of export recommendations issued by the Korean authorities within the amount set forth in paragraph 1 above for direct and/or indirect exports of socks of synthetic fibres from the Republic of Korea to Austria and endorsed to the effect that the consignments concerned have been debited to the agreed export limit, the competent Austrian authority will license the corresponding imports within a period of three weeks.
4. Austria and the Republic of Korea shall have full regard to the provisions relating to carryover and carry forward as set down in paragraph 5 of Annex B of the ARRANGEMENT.
5. Austria will, as far as possible, inform the Republic of Korea when imports into Austria of the products that have been debited to the agreed export limit are subsequently re-exported from Austria. The Republic of Korea may then credit the quantities involved to the export limit set down in paragraph 1 above.

H.E. Mr. Young Choo KIM,  
Ambassador of the Republic of Korea,  
Vienna.

6. The Republic of Korea will provide Austria with information in respect of exports of socks of synthetic fibres to Austria, showing the number and dates of export recommendations issued and the quantities covered by these export recommendations on a monthly basis.

7. Austria will provide the Republic of Korea with information concerning import licences issued within the agreed export limit upon presentation of export recommendations as indicated in paragraph 3 above, on a monthly and cumulative basis.

8. Consultations regarding the conduct of exports of socks of synthetic fibres from the Republic of Korea to Austria will be held if so desired by either party.

I should be grateful if you would kindly confirm that this letter sets out correctly the understanding reached between the representatives of our two countries.

Accept, Excellency, the assurances of my highest consideration.

Embassy of the Republic of Korea  
Vienna

30 June 1978

Sir,

I have the honour to acknowledge the receipt of your letter No. 27.638/14-II dated 17 May 1978, concerning the result of negotiations for an extension of the agreement between the Republic of Korea and Austria on trade in socks of synthetic fibres which were held in Vienna on 11 and 12 May 1978.

I have further the honour to confirm that the contents of your letter referred to above correctly set out the understanding reached between the representatives of our two countries in the said negotiations.

Accept, Sir, the assurances of my highest consideration.

(Signed) Young Choo Kim  
Ambassador

MinRat Dr. Rudolf Willenpart,  
Federal Ministry of Trade, Commerce  
and Industry,  
Vienna.