

GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED

COM.TEX/SB/386
29 December 1978

Special Distribution

Textiles Surveillance Body

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ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification under Article 4

Agreement between Finland and Singapore

The Textiles Surveillance Body has received from Finland a notification of a new agreement between Finland and Singapore concerning trade in textiles.

The TSB, pursuant to its procedure regarding bilateral agreements notified under Article 4^{1/}, has examined the relevant documentation and is circulating the text of this agreement to participating countries for their information.^{2/}

^{1/} See COM.TEX/SB/35, Annex B.

^{2/} For observations of the TSB see paragraph 9 of COM.TEX/SB/388.

MEMORANDUM OF UNDERSTANDING

During the consultations held in Singapore, 15-16 May 1978 between a delegation from Finland and a delegation from Singapore and having regard to the Arrangement Regarding International Trade in Textiles, agreement was reached as follows:

1. Singapore agrees to voluntarily restrain its exports of the textile product specified in Annex I during the period of 1 June 1978 to 31 December 1981 to the limits set out in that Annex. The growth rate shall be 1 per cent per annum.
2. Finland shall for the purpose of these arrangements automatically admit imports of the textile product of Singapore origin set out in Annex I to the agreed limits, provided that such imports into Finland are covered by export certificates and certificates of origin, as per specimen in Annex II. The export certificates shall be endorsed to the effect that the consignments concerned have been debited to the agreed export restraint limits.
3. Shipments effected before 16 May 1978 from Singapore shall not be debited against the limits agreed for exports to Finland.
4. If the information available to the Finnish authorities through the import surveillance system shows that the quantitative limit of the product specified in Annex I has already been reached or the unused portion of that limit is insufficient to cover the goods specified in the exports certificate(s) the Finnish authorities shall immediately inform the authorities of Singapore.
5. Carry-over and carry-forward taken together shall not exceed 10 per cent, of which carry-forward shall not represent more than 5 per cent.
6. Finland and Singapore agree to consult together, at the request of either party, on any matter arising from the implementation of these arrangements.
7. Singapore will forward to Finland quarterly statistics on a cumulative basis of the quantity of the textile product for which certificates for export to Finland have been issued. Finland will forward to Singapore quarterly statistics on a cumulative basis of imports from Singapore of the textile product set out in Annex I.

8. Singapore shall endeavour to ensure that export of the textile product subject to quantitative limit is spaced out as evenly as possible over the year, due account being taken, in particular, of seasonal factors.
9. The Annex to this Memorandum of Understanding shall form an integral part thereof.
10. Either party may at any time terminate these arrangements provided that at least ninety days notice is given, in which event the arrangements shall come to an end at the expiry of the ninety-day period.

Done in Singapore, 16 May 1978

Pertti A.O. Kärkkäinen
Head of the Delegation of Finland

Tan Song Chuan
Head of the Delegation of Singapore

ANNEX I

Finnish tariff classification No.	Description	Unit of quantity	Restraint limits		
			1.6.78-31.12.79	1.1.80-31.12.80	1.1.81-31.12.81
60.04.812 813 815 816 817	Briefs, drawers, panties, undershorts and the like, knitted or crocheted, wholly or mainly by weight of cotton or man-made fibres, women's and girls' wear	Pieces	317,674 (notional annual level 199,900 pieces)	201,899	203,918