GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED COM.TEX/SB/836 29 April 1983 Special Distribution

Textiles Surveillance Body

Original: English

ARRANGEMENT REGARDING INTERNATIONAL TRADE IN TEXTILES

Notification under Article 4:4

Bilateral Agreement between Finland and Korea

The Textiles Surveillance Body has received from Finland a notification of a new bilateral agreement with Korea, concluded under Article 4 of the MFA, valid for the period 1 January 1983 to 31 December 1986.

The TSB, pursuant to its procedures regarding bilateral agreements notified under Article 4², has examined the relevant documentation and is forwarding the text of the notification to participating countries for their information.

¹The previous bilateral agreement is contained in COM.TEX/SB/578

²See COM.TEX/SB/35, Annex B.

³For the TSB's observations on this notification, see COM.TEX/SB/838, paragraphs 5 to 8.

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MEMORANDUM OF UNDERSTANDING

During the Consultations held in Seoui on 8-9 December 1982, between a delegation from Finland and a delegation from the Republic of Korea, and having regard to the Arrangement Regarding International Trade in Textiles, in particular Article 1:2, 4 and Annex B, paragraph 2, and to the Protocol of 22 December 1981, extending the said Arrangement, agreement was reached as follows:

- 1. The following arrangements shall apply for the period of 1 January 1983 to 31 December 1986.
- 2. The Republic of Korea agrees to voluntarily restrain the exports to Finland of the textile products specified in Annex I to the limits set out in that Annex.
- 3. Finland will for the purpose of the present arrangements admit imports of the textile products of Korean origin set out in Annex I to the agreed limits provided that such imports into Finland are covered by an export licence and a certificate of origin, as per specimen at Annex III, issued by the Korean authorities listed at Annex IV. The export licence shall bear an endorsement by competent officials to the effect that the consignment concerned has been debited to the agreed levels for exports to Finland for the relevant period. The date of shipment indicated on the shipping documents shall be considered to be the date of exportation.
- 4. If the information available to the Finnish authorities through the import surveillance system shows that the quantitative limits for the products specified in Annex I have already been reached or that the unused balances of those limits are insufficient to cover the goods specified in the export licence, the Finnish authorities may, subject to the provisions of Articles 5 and 6, refuse to admit imports of such products for any quantity in excess of the quantitative limits set out in Annex I. In such a case the Finnish authorities shall immediately inform the authorities of the Republic of Korea of their decision.
- 5. Exports may exceed the limits in Annex I by 5 (five) per cent, provided that a corresponding reduction is applied to the other limits. For the purpose of calculating such a reduction the conversion factors listed in Annex I shall apply.
- 6. Carry-over and carry forward taken together shall not exceed 10 (ten) per cent, of which carry forward shall not represent more than 5 (five) per cent.

- 7. The Republic of Korea shall endeavour to ensure that exports of the textile products subject to quantitative limits are spaced out as evenly as possible over the year, due account being taken, in particular, of seasonal factors.
- 8. Imports from the Republic of Korea into Finland of the textile products specified in Annex II shall be subject to a system of administrative control.

In respect of exports specified in Annex II Finland will automatically issue import licences upon the presentation of export licences issued by the competent Korean authorities.

When the Finnish authorities find that the exports of these products from the Republic of Korea to Finland develop in a manner which in their opinion would result in serious damage to its domestic producers, Finland may request consultations with a view to reaching agreement on an appropriate restraint level for the products in question.

The Parties shall enter into consultations within one month at the latest from the notification of the request with a view to reaching agreement within fifteen days at the latest.

Should the Parties be unable to reach a satisfactory solution Finland shall have the right to introduce a quantitative limit at an annual level no lower than that reached by imports of the products in question in the twelve-month period terminating two months preceding the month in which the request for consultations was made.

- 9. Finland and the Republic of Korea agree to consult together, at the request of either party on any matter arising from the implementation of these arrangements. They furthermore agree to enter into consultations on possible extension or modification of the present arrangements.
- 10. Finland may request consultations with the Republic of Korea with a view to reaching a mutually acceptable solution for the imports of textile products not specifically provided for in this Memorandum when, in the opinion of Finland, limitations on trade in such products may be necessary to eliminate real risks of market disruption.

The Parties shall enter into consultations within one month at the latest of the notification of the request with a view to reaching agreement within one further month at the latest.

Pending a mutually acceptable solution through these consultations the Korean authorities undertake, if so requested by the Finnish authorities, to limit shipments from the date on which Finland requests consultations in order to ensure that exports of the products in question to Finland do not exceed, based on an annual rate, the level of 102 per cent of the exports recorded in the twelve-month period ending two months before the month in which the request for consultations was made. COM_TEX/SB/836 Page 4

- 11. The Republic of Korea will forward to Finland monthly statistics on a cumulative basis on the textile products for which export licences for export to Finland have been issued. Finland will forward to the Republic of Korea monthly statistics on a cumulative basis on imports of the said textile products.
- 12. The Annexes to this Memorandum of Understanding shall form an integral part thereof.
- 13. This Memorandum of Understanding shall replace Memorandum of Understanding signed between the representatives of the Government of Finland and the Government of the Republic of Korea on 7 March 1980 in Helsinki.

Done in Seoul, 9 December 1982

For The Government of The Republic of Finland

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(signed)

For The Government of The Republic of Korea

| Conversion | 1.1.1986- factor 31 12 1986 | 331,428 25 prs/Kg | 190,942 5 Pcs/Kg | 49,059 1.1 Pcs/Kg | 61,550 1.2 Pcs/Kg | 54,119 5.1 Pcs/Kg |
|----------------|------------------------------------|---|--|---|--|--|
| ty | 1.1.1985- 31.12.1985- | 324,929 | 187, 198 | 48,097 | 60, 343 | 53,087 |
| Quantity | 1.1.1984 - 31.12.1984 - 31.12.1984 | 318,558 | 183, 528 | 47,154 | 59,160 | 52,047 |
| | 1.1.1983- 31.12.1983 | 312, 312 | 179,929 | 46,229 | 58,000 | 51,026 |
| Unit of | Quantity | Prs | Pcs | Pcs | Pcs | Pcs |
| Decontration | lintadi men | Stockings, under-stockings, socks, anklesocks, sockettes and the like, knitted or crocheted, not elastic nor rubberised | Outer garments, knitted or crocheted, not elastic nor rubberised | Men's and boys' ulsters, other coats and jackets of cotton and discontinuous man-made fibres | Women's and girls' and in- fants' ulsters, coats and jackets of cotton and discontinuous man-made fibres | Women's and girls' blouses and men's and boys' shirts of cotton and man-made fibres |
| Finnish Tariff | Classification No. | 6003 | 6005 | 6101.105 136 135 436 | 6102.105 106 | 6102.502 505 506 506 103 103 103 105 |
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ANNEX I

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ANNEX JI

| I | ex | 51.04 | Woven labrics of continuous man-made fibres, other than unbleached and undyed |
|----------|----|-----------|--|
| ĨĨ | | 53.11 | Woven fabrics of sheep's or lamb's wool or of fins animal hair |
| III | ex | 55.09 | Cotton fabrics, other than unbleached and undyed |
| IV | ex | 56.07 | Woven fabrics of discontinuous man-made fibres, other than unbleached and undyed |
| V | ex | 58.04 | Woven pile fabrics and chenille fabrics, other than silk |
| VI | ex | 60.01 | Knitted or crocheted fabrics, other than unbleached and undyed or silk |
| VII | | 60.04 | Under garments, knitted or crocheted |
| VIII | ex | 61.01.102 | Men's and boys' ulsters and other coats of continuous man-made fibres |
| IX | ex | | Men's and boys' suits of cotton and dis- continuous man-made fibres |
| x | ex | 61.01.402 | Men's and boys' jackets of man-made fibres |
| XI | ex | | Men's and boys' trousers of cotton and discontinuous man-made fibres |
| XII | | | |

| XIII | | 61.02.305 306 | Women's, girls' and infants' dresses of cotton and discontinuous man-made fibres |
|-------|----|-------------------------|---|
| XIV | | 61.02.405 406 | Women's, girls' and infants' skirts of cotton and discontinuous man-made fibres |
| XV | | 61.02.605 606 | Women's, girls' and infants' trousers of cotton and discontinuous man-made fibres |
| XVI | | 61.07 | Ties, bow ties and cravats |
| XVII | | 61.09.201 | Brassieres, ready made |
| XVIII | | 62.02 | Bed linen, table linen, toilet linen, kitchen linen, curtains and other furnishing articles |
| XIX | ex | 62.04 | Tarpaulins, sails, awnings, sunblinds, tents and camping goods other than jute |
| XX | ex | 62.05 | Other made up textile articles, excluding silk |
| XXI | ex | 65.05.905 906 909 | Hats and other headgear of other textile fabrics than felt, knitted or crocheted materials or leace |
| XXII | | 61.02.102 | Women's, girls' and infants' ulsters, coats and jackets of continuous man-made fibres |

CERTIFICATE OF EXPORT LICENCE OF TEXTILE PRODUCTS.

TO FINLAND

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We hereby certify that the above goods be exported from Korea to Finland as set out in Annex II of the Memorandum of Understanding between the Republic of Kored and Finland.

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DIRECTOR, EXPORT DIVISION I MINISTRY OF COMMERCE AND INDUSTRY THE REPUBLIC OF KOREA

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※신청자주의사항

- 신청자는 원산지중명들에 사용할 지명을 신청에 깊지:해당 상공회의소에 등록하여야 한다. (동규정 개 4조 1 항 참조)
- 신경자는 발급된 원산지중명거의 원분에 기체된 증명번호를 빌려 사본에
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 여야 한다. (동국정 제12조 참조)
- 3. 신청자는 원산지증명서의 시행문을 타자로 작성하고 오자(탈자)등에 중
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 및음은 평선(/////)으로 정확히 마감 하여야한다.
- 4. 발급받은 증명서의 변경사항으로 하자가 발생하였을 매예는 발급된 원본
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ANNEX III

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ANNEX IV

Director, Export Division I Ministry of Commerce and Industry Republic of Korea