

GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED

COT/33/Add.1
1 July 1966

Special Distribution

Original: English

LONG-TERM ARRANGEMENT REGARDING INTERNATIONAL TRADE
IN COTTON TEXTILES

Bilateral Agreement Between the United States and Greece¹

Addendum

Attached is the text of the notes exchanged between the Governments of the United States and Greece, amending the United States-Greece bilateral agreement concerning trade in cotton textiles.

This information has been transmitted to the Director-General by the United States mission for notification to the Cotton Textiles Committee.

¹Not party to the Long Term-Arrangement.

Note No. 1

23 May 1966

Excellency,

I have the honour to refer to our discussions concerning the exports of cotton textiles from Greece to the United States and to the cotton textile agreement between our two Governments effected by an exchange of notes dated 17 July 1964.

I propose that the amended agreement, effective as of 1 September 1965, shall read as follows:

"1. The Government of Greece shall limit annual exports to the United States in all categories of cotton textiles for the twelve-month period beginning 1 September 1964, in accordance with the following:

"(a) Yarn (categories 1-4) 1 million pounds.

"(b) Fabrics and made-up goods (categories 5-38, 64) 1 million square yards equivalent.

"(c) Apparel (categories 39-63) 200,000 square yards equivalent.

"2. The limitation on yarn may be exceeded in any agreement year after 31 August 1965 by the amount by which exports of other cotton textiles from Greece to the United States are less than the sum of the limitations applicable to fabrics, made-up goods and apparel for that year.

"3. Within the ceiling for fabrics and made-up goods, exports in any one category shall not exceed 200,000 square yards equivalent in any agreement year except by mutual agreement of the two Governments.

"4. In the second and succeeding twelve-month periods for which any limitation or ceiling is in force under this agreement, the level of exports permitted under such limitation or ceiling shall be increased by 5 per cent over the corresponding level for the preceding twelve-month period.

"5. The Government of Greece shall space exports in the yarn categories 1, 2, 3 and 4 as evenly as practicable within an agreement year except that exports in this group of categories may be permitted to reach 75 per cent of the annual level during the first six months of the first agreement year.

His Excellency Emmanuel Kothria,
Minister of Commerce of Greece

"6. In the event of undue concentration in exports from Greece to the United States of yarn in categories 2, 3 or 4, the Government of the United States of America may request consultation with the Government of Greece in order to reach a mutually satisfactory solution to the problem. The Government of Greece shall enter into such consultations when requested. Until a mutually satisfactory solution is reached, the Government of Greece shall limit the exports from Greece to the United States of yarn in the category in question starting with the twelve-month period beginning on the date of the request for consultation. This limit shall be 105 per cent of the exports from Greece to the United States of that category of yarn during the most recent twelve-month period preceding the request for consultation for which statistics are available to our two Governments on the date of the request.

"7. Each Government agrees to supply promptly any available statistical data requested by the other Government. In the implementation of this agreement, the system of categories and the factors for conversion into square yards equivalent set forth in the annex¹ hereto shall apply.

"8. For the duration of this agreement, the Government of the United States of America shall not invoke the procedures of Articles 6(c) and 3 of the Long-Term Arrangement Regarding International Trade in Cotton Textiles done at Geneva on 9 February 1962 to request restraint on the export of cotton textiles from Greece to the United States.

"9. The Governments agree to consult on any questions arising in the implementation of this agreement.

"10. The agreement shall continue in force through 31 August 1970. As used herein, the term "agreement year" means a twelve-month period from 1 September through 31 August. Either Government may propose revisions in the terms of the agreement, or may terminate the agreement at any time giving notice of at least thirty days prior to that proposed revision or termination."

In addition, in view of the special circumstances mentioned in our discussion I propose that, on a one-time basis, an additional 2 million pounds of yarn may be exported from Greece to the United States during the twelve-month period beginning 1 September 1965 without being charged against the limitations of the agreement.

If these proposals are acceptable to the Government of Greece, I shall appreciate receiving your note to this effect. This note and Your Excellency's note indicating the acceptability of these proposals on behalf of the Government of Greece shall constitute an amendment to the agreement.

Accept, Excellency, the renewed assurances of my highest consideration.

¹See Annex to COT/33

Note No. 2

23 May 1966

Excellency,

I have the honour to acknowledge receipt of your note of 23 May 1966, concerning trade in cotton textiles between Greece and the United States which reads as follows:

(See note No. 1)

I have the honour to inform you that the proposals contained in your note are acceptable to the Government of Greece and that my Government considers that your note and this reply constitute an amendment of the cotton textile agreement between our two Governments.

Accept, Excellency, the renewed assurances of my highest consideration.

His Excellency Dean Rusk,
Secretary of State of the
United States of America