

GENERAL AGREEMENT ON
TARIFFS AND TRADE

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LONG-TERM ARRANGEMENT REGARDING INTERNATIONAL TRADE
IN COTTON TEXTILES

Bilateral Agreement Between the United States and Italy¹

The following communication has been received by the Executive Secretary from the United States Mission for notification to the Cotton Textiles Committee.

This is to inform you that by an exchange of notes dated 29 July 1964, the Governments of Italy and the United States have agreed to amend the six-year bilateral agreement of 6 July 1962, between Italy and the United States regarding exports of cotton velveteens from Italy to the United States. The amendment increases the annual level of such shipments from the original 1.5 million square yards to 1,545,000 square yards operative at the beginning of the current calendar year.

¹The text of the original agreement, which entered into force on 6 July 1962, is reproduced on pages 2-4.

Agreement Between the United States and Italy
Effectuated by an Exchange of Notes Dated at Washington 6 July 1962

The Secretary of State to the Italian Ambassador

The Secretary of State presents his compliments to His Excellency the Ambassador of Italy and has the honour to refer to the Arrangements Regarding International Trade in Cotton Textiles done at Geneva 21 July 1961 and effective 1 October 1961 to which the Government of Italy and the Government of the United States have acceded, and to the Long-Term Cotton Textile Arrangement negotiated ad referendum in Geneva February 1962 which becomes effective 1 October 1962, and to which both Governments intend to accede.

This note is a formal proposal from the Government of the United States to the Government of Italy regarding exports of cotton velveteen fabrics from Italy to the United States. It supersedes any prior bilateral arrangement with regard to cotton velveteen fabrics agreed to between the two Governments and is made pursuant to the above-described arrangements in international trade in cotton textiles.

The Government of the United States now proposes that

1. The Government of Italy restrain its exports to the United States in cotton velveteen fabrics during each of the calendar years 1962 through 1967 at an annual level not to exceed 1.5 million square yards.
2. The Government of the United States will consult with the Government of Italy at the latter's request each calendar year to determine if market conditions in the United States warrant imports from Italy of cotton velveteen fabrics in excess of the agreed level of 1.5 million square yards.

It is requested that the Government of Italy inform the Government of the United States as soon as possible of its agreement to the above understanding.

Department of State,
Washington, 6 July 1962.

The Italian Ambassador to the Secretary of State

The Ambassador of Italy presents his compliments to the Secretary of State and has the honour to refer to the Secretary's note of 6 July 1962 concerning the exportation of cotton velveteen fabrics from Italy to the United States.

Pursuant to instructions from his Government, the Ambassador informs the Secretary of State that the Government of Italy agrees to the two points proposed by the Secretary of State.

The Government of Italy also wishes to confirm that it intends to accede to the Long-Term Cotton Textile Arrangement.