

GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED

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ARRANGEMENT REGARDING INTERNATIONAL TRADE IN COTTON TEXTILES

Bilatéral Agreement between Austria and the Republic of Korea

Attached is the text of the Austrian note relating to a bilateral agreement concerning trade in cotton textiles between the Governments of Austria and the Republic of Korea.

The text of this note has been transmitted to the Director-General by the Austrian mission for notification to the Cotton Textiles Committee.

Vienna, 28 October 1970

Sir,

I have the honour to refer to the negotiations which took place on 5 December 1969, 6 May 1970 and 22 July 1970, in Vienna, and on 16 December 1969, and 26 May 1970 in Geneva between a delegation of Austria and a delegation of the Republic of Korea. As a result of these negotiations the following understanding concerning imports of cotton textiles into Austria under the extended Long-Term Arrangement Regarding International Trade in Cotton Textiles has been agreed upon:

"(1) Import quotas in metric tons and United States dollars, respectively, for twelve-month period beginning

<u>Category</u>	<u>1 Oct. 1970</u>	<u>1 Oct. 1971</u>	<u>1 Oct. 1972</u>
Cotton textiles as indicated in chapters 55, 60	37 t	44 t	52 t
Cotton textiles as indicated in chapters 61, 62	\$17,000	\$21,000	\$25,000

"(2) Upon presentation of export licences issued by the Korean authorities the competent Austrian authority will license the corresponding import within a period of three weeks.

"(3) An undue concentration of imports of cotton textiles from the Republic of Korea into Austria as regards a special article and/or time shall be avoided. Accordingly, the Government of the Republic of Korea will use its influence to space exports into Austria within each category evenly throughout the agreement year with due regard to seasonal factors.

"(4) Periodic consultations regarding the conduct of exports of cotton textiles from the Republic of Korea into Austria will be held if so desired by either party."

I should be very grateful, Sir, if you would kindly confirm that this letter sets out correctly the understanding reached.

Accept, Sir, the assurances of my highest consideration.

Rudolf Reiterer
Director General

H.E. Mr. Yangsoo Yoo
Ambassador of the Republic
of Korea
Vienna.