

GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED

COT/171

25 January 1971

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ARRANGEMENT REGARDING INTERNATIONAL TRADE IN COTTON TEXTILES

Bilateral Agreement between the United States and Italy

Attached is the text of the United States note relating to a new agreement regarding cotton velveteen fabrics between Italy and the United States.¹

The text of this note has been transmitted to the Director-General by the United States mission for notification to the Cotton Textiles Committee.

¹For previous agreement see COT/76.

30 December 1970

Sir:

I have the honour to refer to the Long-Term Arrangement Regarding International Trade in Cotton Textiles, done at Geneva on 9 February 1962, as extended, and to the agreement between the United States of America and Italy regarding exports of cotton velveteen fabrics from Italy to the United States effected by an exchange of notes dated 19 October 1966. I also have the honour to propose the following new agreement regarding cotton velveteen fabrics.

1. The term of this agreement shall be from 1 January 1971 through 30 September 1973. During the term of this agreement, the Government of Italy shall limit annual exports of cotton velveteen fabrics from Italy to the United States to the levels specified below.
2. For the first agreement year, constituting the twelve-month period beginning 1 January 1971, the level shall be 2,173,971 square yards; for the second agreement year the level shall be 2,282,670 square yards; and for the period beginning 1 January 1973 and extending through 30 September 1973 the level shall be 1,797,603 square yards.
3. Either Government may terminate this agreement effective at the end of an agreement year by written notice to the other Government to be given at least ninety days prior to the end of such agreement year. Either Government may at any time propose revisions in the terms of this agreement.

If this proposal is acceptable to the Government of Italy, this note and your reply accepting this proposal on behalf of the Government of Italy shall constitute an agreement between the Government of the United States of America and the Government of Italy.

Accept, Sir, the renewed assurance of my high consideration.

For the Secretary of State:

(Signed) Philip H. Trezise

The Honorable Giulio Terruzzi,
Chargé d'Affaires ad interim of Italy.