

GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED

COT/172/Add.1
25 August 1971

Special Distribution

Original: English

ARRANGEMENT REGARDING INTERNATIONAL TRADE IN COTTON TEXTILES

Bilateral Agreement between the United States and the Republic of Korea

Addendum

Attached is the text of the United States note amending and extending the bilateral agreement between the United States and the Republic of Korea concerning trade in cotton textiles.¹

This information has been transmitted to the Director-General by the United States mission for notification to the Cotton Textiles Committee.

¹See COT/93 and COT/172

30 June 1971

Excellency,

I have the honour to refer to the Cotton Textile Agreement between our two Governments effected by exchange of notes on 11 December 1967, as amended and extended by exchange of notes on 31 December 1970.¹ As a result of discussions between representatives of our two Governments, I have the honour to propose that the aforementioned Agreement be further amended and extended as provided in the following paragraphs:

A. Paragraph 2 is amended by changing the first sentence to read as follows:
"The Agreement shall extend through 31 August 1971."

B. The last sentence of paragraph 10 is amended to read as follows:

"In the eight-month period extending from 1 January 1971 through 31 August 1971 the level of exports permitted under such limitation shall be two thirds of the corresponding level for the preceding twelve-month period, increased by 5 per cent, the level for the preceding twelve-month period not to include any adjustments under paragraph 7 or 17."

C. Sub-paragraph (d) of paragraph 17 is amended to read as follows:

"(d) In the event of shortfall in the agreement year ending 31 December 1970, two thirds of the carry-over that would be permitted for an agreement year by sub-paragraphs (a) through (c) should be permitted for the eight-month period beginning 1 January 1971."

If the foregoing proposal is acceptable to your Government, this note and Your Excellency's note of acceptance on behalf of the Government of the Republic of Korea shall constitute an amendment and extension of the Cotton Textile Agreement effected by exchange of notes on 11 December 1967, as amended and extended by exchange of notes on 31 December 1970.

Accept, Excellency, the renewed assurances of my highest consideration.

For the Secretary of State

(signed) Philip H. Trezise

His Excellency Dong Jo Kim,
Ambassador of Korea.

¹See COT/93 and COT/172