GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

COT/W/123
23 December 1969

Special Distribution

COTTON TEXTILES COMMITTEE

Meeting of the Cotton Textiles Committee 15-17 December 1969

The Committee agreed as follows:

In the course of bilateral consultations or negotiations which should be held in the near future, importing countries should, in the light of the concepts, principles and objectives of the Long-Term Arrangement, endeavour to offer increased export opportunities and more flexible conditions for the operation of bilateral arrangements. Further, they should endeavour, in the framework of these consultations, to give specific indications concerning the treatment which they would grant to exporting countries, including new exporting countries, during any period of extension.

These consultations or negotiations would imply no commitment as to the future of the Long-Term Arrangement. However, they should be based on the hypothesis of an extension of the Long-Term Agreement in its present form for a period of three years.

The Committee will resume the discussions early in 1970 with a view to accepting the renewal or taking other action which might appear necessary.

Finally, the Committee also agreed that, as soon as possible after the extension of the Long-Term Arrangement has been agreed upon, it would undertake discussions on the state of international trade in cotton textiles, and the longer-term development of such trade beyond the period of extension of the Long-Term agreement.

The representatives of Japan and Pakistan reserved the position of their Governments.