

GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED

G/6

1 April 1952

General Distribution

DECISION OF 31 MARCH 1952 EXTENDING THE TIME-LIMIT FOR
ACCEPTANCE OF A SPECIAL EXCHANGE AGREEMENT BY THE
GOVERNMENT OF GERMANY

CONSIDERING that the Government of the Federal Republic of Germany was required, under the terms of the Resolution of the CONTRACTING PARTIES of 20 June 1949, to enter into a special exchange agreement not later than 31 January 1952, if it had not become a member of the International Monetary Fund by that date,

CONSIDERING that the Government of Germany, having reached an advanced stage in its negotiations with the International Monetary Fund for membership, is likely to become a member in the near future and has requested an extension of the time-limit, and

HAVING CONSULTED with the International Monetary Fund in accordance with the provisions of Article XV:6 of the General Agreement,

The CONTRACTING PARTIES

DECIDE that, notwithstanding the provisions of the Resolution of 20 June 1949, an instrument of acceptance of the special exchange agreement if deposited by the Government of Germany with the Secretary-General of the United Nations on or before 30 June 1952 shall be deemed effective for all the purposes of the said Resolution and of Article XV:6 of the General Agreement.

Note: The text of the Decision was approved by the Ad-hoc Committee for Intersessional Business on 26 February and submitted to the contracting parties for adoption by postal ballot; governments were invited to cast their votes by 31 March.

The Decision was adopted by twenty-four votes in favour and none against.