

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

L/338
4 March 1955

Limited Distribution

CONTRACTING PARTIES
Ninth Session

APPROPRIATION FOR UNFORESEEN EXPENDITURE

Report of the Budget Working Party

1. The Working Party considered the note of the Executive Secretary drawing attention to the fact that it will be necessary to use practically the total amount of the provision of "Unforeseen" to cover additional expenditure relating to the extension of the Ninth Session, and his request that the CONTRACTING PARTIES take appropriate measures to enable him to meet unforeseen expenditure which may arise until the end of 1955 in connexion with items in the Budget as well as extraordinary expenditure as may result from decisions or recommendations approved by the CONTRACTING PARTIES at this Session (L/321).
2. The Working Party came to the conclusion that the most appropriate measure to meet the request of the Executive Secretary would be to increase the appropriation for "Unforeseen" in Part III of the 1955 Budget by a transfer of \$30,000 from the Reserve set up in accordance with the Resolution of 27 November 1950.
3. In view of additional expenditure which may be incurred under decisions which the CONTRACTING PARTIES may take as a result of the Review Session and for which no provision is made in the 1955 Budget, the Working Party recommends that the Executive Secretary be authorized to draw on that provision to meet such additional expenditure.
4. The Working Party submits to the CONTRACTING PARTIES, for consideration and approval, the following draft decision:

CONSIDERING that additional expenditure incurred in connexion with the Ninth Session has exhausted the provision made in the 1955 Budget for unforeseen expenditure and that it may be necessary for the Executive Secretary to have additional funds available to meet unforeseen expenditure that may result from the Review Session or additional expenditure that may result from decisions taken at that Session,

the CONTRACTING PARTIES DECIDE

- (1) to increase from \$20,000 to \$50,000 the provision for unforeseen in Part III of the 1955 Budget Expenditure;
- (2) to authorize the Executive Secretary to draw on the provision for unforeseen in order to meet additional expenditure specifically authorized under decisions taken by the CONTRACTING PARTIES;
- (3) to authorize the Executive Secretary to draw, in accordance with paragraph 3 of the resolution adopted by the CONTRACTING PARTIES on 29 October 1954, from the reserve set up in accordance with their resolution of 27 November 1950 to meet such unforeseen expenditure as would not be covered by the original appropriation contained in Part III of the 1955 Budget.