

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

L/343

3 March 1955

Limited Distribution

CONTRACTING PARTIES
Ninth Session

DECLARATION OF THE CONTINUED APPLICATION OF SCHEDULES TO THE GENERAL AGREEMENT

(Declaration of March 1955)

DRAFT

The contracting parties to the General Agreement on Tariffs and Trade (hereinafter referred to as "the General Agreement"),

CONSIDERING that, pursuant to the Declaration of 24 October 1953, the assured life of the concessions embodied in the Schedules annexed to the General Agreement will expire on 30 June 1955, in the sense that thereafter it will become possible for a contracting party by negotiation with other contracting parties to modify or cease to apply the treatment which it has agreed to accord under Article II to any products described in its Schedule,

CONSIDERING that, although by the terms of the General Agreement the Schedules would retain their full validity even if their assured life were to expire, the contracting parties are desirous of continuing the assured life of the Schedules as a means of contributing to the stability of tariff rates which has been one of the principal achievements of the General Agreement,

HEREBY DECLARE that they will not invoke after 1 July 1955 and prior to 1 January 1958 the provisions of Article XXVIII of the General Agreement to modify or cease to apply the treatment which they are required to accord under Article II of the General Agreement to any product described in the appropriate Schedule annexed to the General Agreement,

The provisions of this Declaration shall not apply to concessions initially negotiated with a government with respect to which this Declaration is not in effect.

This Declaration shall be deposited with the Executive Secretary to the CONTRACTING PARTIES to the General Agreement and, after the entry into force of the Agreement on the Organization for Trade Cooperation, with the Director-General of that Organization.

This Declaration shall be open for signature until 30 June 1955.

The Executive Secretary to the CONTRACTING PARTIES to the General Agreement, or the Director-General of the Organization, as the case may be, shall promptly furnish a certified copy of this Declaration, and a notification of each signature thereto, to each contracting party to the General Agreement.

This Declaration shall be registered in accordance with the provisions of Article 102 of the Charter of the United Nations.

IN WITNESS WHEREOF the respective representatives, duly authorized, have signed the present Declaration.

DONE at Geneva, in a single copy, in the English and French languages, both texts authentic, this day of March, one thousand nine hundred and fifty-five.

The Legal and Drafting Committee propose that the seventh paragraph should read:

"It shall be open for signature by the contracting parties to the General Agreement and by governments acceding thereto."7