

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

L/951

19 December 1958

Limited Distribution

SUBSIDIES

Submission of additional information

(Note by the Executive Secretary)

It will be recalled that at the Thirteenth Session the CONTRACTING PARTIES appointed a Panel on Subsidies and State Trading¹ to undertake, inter alia, the preparatory work for the review by the CONTRACTING PARTIES in 1959 of the operation of the provisions of Article XVI and, in particular, to examine the range and extent of subsidies maintained by contracting parties, in the light of the notifications submitted by them and of any other relevant information (L/925). At that time the Chairman of the CONTRACTING PARTIES pointed out (SR.13/17) that it would be helpful to the Panel to have at its disposal a general description of all subsidies, including income or price support measures, maintained by contracting parties. He suggested that, to facilitate the review, contracting parties should furnish comprehensive information about the subsidies they operate whether or not, in their view, these subsidies are likely to increase exports or to reduce imports of the subsidized products.

Accordingly, contracting parties are invited to submit to the secretariat, not later than 28 February 1959, details of any modifications to their most recent notifications pursuant to Article XVI, as reproduced in document L/880 and Add.I,² together with comprehensive information on all other subsidies maintained by them, including any form of income or price support, which have not been notified before.

For the purpose of achieving uniformity of presentation it would be convenient if the additional information included, where relevant, the type of information agreed upon by the CONTRACTING PARTIES for the submission of Article XVI notifications (see BISD., Third Supplement, page 225).

¹ The Panel will meet on 6 to 10 April 1959.

² A second Addendum will be distributed shortly.

