

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

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30 January 1961

Limited Distribution

CONTRACTING PARTIES
Eighteenth Session
1-20 May 1961

Original: French

FRENCH STAMP TAX

Report Submitted by the Government of France

The following communication dated 19 January 1961 has been received from the French Government:

"During the discussions of the sixteenth session concerning the French stamp tax, the Head of the French delegation informed the CONTRACTING PARTIES that the French Government intended to propose to Parliament, on the adoption of the next Finance Bill, that the rate of the stamp tax be reduced from 3 to 2 per cent.

"I have the honour to inform you that in conformity with the statement then made by M. André PHILIP, the reduction has become effective as from 1 January 1961 in pursuance of Article 9 of the 1961 Finance Law, which has been published in the Journal Officiel."