

GENERAL AGREEMENT ON
TARIFFS AND TRADE

RESTRICTED

L/1421/Add.1
15 March 1961

Limited Distribution

ENTRY INTO FORCE OF THE REVISED PROVISIONS
OF PARAGRAPH 1 OF ARTICLE XIV

Text of Revised Provisions

As stated in L/1421, the modifications to Article XIV provided for in Sections J(i), HH and QQ of the Protocol Amending the Preamble and Parts II and III of the General Agreement have become operative with effect from 15 February 1961. For convenience of reference there are set out below the modifications as they affect the text of the Agreement as reproduced in the BASIC INSTRUMENTS AND SELECTED DOCUMENTS, Volume III:

1. Delete paragraph 1 (comprising sub-paragraphs (a) to (h)) on pages 26-28, and substitute:

1. A contracting party which applies restrictions under Article XII or under Section B of Article XVIII may, in the application of such restrictions, deviate from the provisions of Article XIII in a manner having equivalent effect to restrictions on payments and transfers for current international transactions which that contracting party may at that time apply under Article VIII or XIV of the Articles of Agreement of the International Monetary Fund, or under analogous provisions of a special exchange agreement entered into pursuant to paragraph 6 of Article XV.

2. Delete the note relating to Article XIV, paragraph 1(g) on page 70, and substitute:

Paragraph 1

The provisions of this paragraph shall not be so construed as to preclude full consideration by the CONTRACTING PARTIES, in the consultations provided for in paragraph 4 of Article XII and in paragraph 12 of Article XVIII, of the nature, effects and reasons for discrimination in the field of import restrictions.

3. Delete the whole of Annex J (including Interpretative Note) on pages 80 and 81.