

GENERAL AGREEMENT ON TARIFFS AND TRADE

RESTRICTED

L/1872/Add.1
9 November 1962

Limited Distribution

CONTRACTING PARTIES
Twentieth Session

NOTIFICATION BY CONTRACTING PARTIES ON SUBSIDIES AND STATE TRADING

Addendum

Note by the Executive Secretary

At their meeting on 24 October the CONTRACTING PARTIES discussed, on the basis of document L/1872, procedures for notifying subsidy and State-trading measures.

The discussion indicated that the CONTRACTING PARTIES would be prepared to accept the suggestions made in that document and in particular the suggestion that, in the case of both subsidies and State trading, notifications should be limited to annual notifications of changes undertaken in these measures with the important qualifications that the system of annual reporting of changes should start from a sound basis and that a complete review of the notifications should take place every three years.

In the light of the foregoing, and taking account of the fact that the last review of notifications both on subsidies and State trading took place at the beginning of 1960, the CONTRACTING PARTIES may wish to adopt the following procedures:

1. Contracting parties should be invited to submit at the end of January 1963, and subsequently every third year, a new and full response to the existing questionnaires on their subsidy and State-trading measures.
2. The Council of Representatives shall, during 1963, take whatever steps it considers necessary to examine the adequacy of the notifications thus submitted, including the possibility of re-establishing the Panel on Subsidies and State Trading or setting up a working party to conduct such an examination.
3. Contracting parties should be invited at the end of January 1964, and in each subsequent year until the next three yearly review, to submit notifications of the changes which have occurred in their subsidy and State-trading measures since their notification in 1963.
4. All notifications shall be circulated by the secretariat to all contracting parties.

./.